



NORDX

METALS CORP.

Driving the Future of Nordic Critical Minerals

Corporate Presentation - May 2026

CSE: **NRDX** | OTCQB: **ULTHD** | FWB: **OUL**

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FORWARD-LOOKING ASSUMPTIONS/ESTIMATES: Forward-looking assumptions and/or estimates in this Presentation reflect Nordx Metals’ current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Nordx Metals, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking information contained in this Presentation and documents incorporated by reference, and we have made assumptions based on or related to many of these factors. Such factors include, without limitation: fluctuations in spot and forward markets for silver, gold, base metals, uranium, rare earth elements and certain other commodities (such as natural gas, fuel oil and electricity); restrictions on mining in the jurisdictions in which Nordx Metals operates; laws and regulations governing our operation, exploration and development activities; its ability to obtain or renew the licenses and permits necessary for the operation and expansion of its existing operations and for the development, construction and commencement of new operations; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, potential unintended releases of contaminants, industrial accidents, unusual or unexpected geological or structural formations, pressures, cave-ins and flooding); inherent risks associated with tailings facilities and heap leach operations, including failure or leakages; the speculative nature of mineral exploration and development; the inability to determine, with certainty, production and cost estimates; inadequate or unreliable infrastructure (such as roads, bridges, power sources and water supplies); environmental regulations and legislation; the effects of climate change, extreme weather events, water scarcity, and seismic events, and the effectiveness of strategies to deal with these issues; risks relating to Nordx Metals’ exploration operations; fluctuations in currency markets (such as the US dollar, Swedish Krona, Euro and Finnish Euro versus the Canadian dollar); the volatility of the metals markets, and its potential to impact the Company’s ability to meet its financial obligations; Nordx Metals’ ability to recruit and retain qualified personnel; employee relations; disputes as to the validity of mining or exploration titles or claims or rights, which constitute most of the Company’s property holdings; Nordx Metals’ ability to complete and successfully integrate acquisitions; increased competition in the mining industry for properties and equipment; limited supply of materials and supply chain disruptions; relations with and claims by indigenous populations; relations with and claims by local communities and non-governmental organizations; the effectiveness of its internal control over financial reporting; claims and legal proceedings arising in the ordinary course of business activities. Forward-looking information is made based on management’s beliefs, estimates and opinions and are given only as of the date of this Presentation. Nordx Metals undertakes no obligation to update forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as may be required by applicable law. Current and potential investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.

HISTORIC INFORMATION: This Presentation contains historical public information on samples from, and geological features on, the Company’s Nordic property portfolio, including the Bergby Lithium Property and Axmarby Property in Sweden, and the Kietyönmäki Lithium Project in Finland, as well as the Company’s uranium and rare earth element exploration properties across Sweden and Finland, comprising the Duobblon Deposit (630 ha) near Sorsele, the Norr Döttern Project (2,900 ha) near Arvidsjaur, the Märreviken Project (2,710 ha) near Ånge, and the Flistjärn Project (7,552 ha) in Sweden, and the Riutta Project (999 ha) near Eno, the Asento Project (1,203 ha) near Ruonakoski, the Kovala Project (216 ha) near Nummi, the Kitka Project (3,258 ha) near Ruka, and Project H (3,644 ha) near Oulankajoki in Finland. Such historical information and historical estimates constitute “historical estimates” within the meaning of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”), were prepared prior to the Company’s acquisition of an interest in the applicable properties, and have not been verified by a qualified person for the purposes of NI 43-101. Accordingly, a qualified person has not done sufficient work to classify any historical estimates referenced herein as current mineral resources or mineral reserves, and the Company is not treating such historical estimates as current mineral resources or mineral reserves. There can be no assurance that such historical information or historical estimates will be verified or upgraded as current mineral resources or mineral reserves.

QUALIFIED PERSONS: The scientific and technical data contained in this presentation has been reviewed and approved by two Qualified Persons as defined by NI 43-101. The scientific and technical data relating to the Company’s lithium properties was reviewed and approved by Isabelle Lépine, M.Sc., P.Geo., Director of Mineral Resources of the Company and a registered Professional Geoscientist in British Columbia. Ms. Lépine is not independent of the Company. The scientific and technical data relating to the uranium and rare earth element properties acquired from Swedish Minerals AB was reviewed and approved by Avrom E. Howard, M.Sc., P.Geo., of Nebu Consulting LLC, a registered professional geologist in Ontario and an independent Qualified Person.

The Nuclear Renaissance

Google, Amazon, and Meta Join Historic Pledge to Triple Global Nuclear Energy by 2050

by ESG News Editorial Team • March 12, 2025



Google to fund development of three nuclear power sites

Wednesday, 7 May 2025



Big Tech puts financial heft behind next-gen nuclear power as AI demand surges

Reuters

2026.04.10 12:29

IAEA at COP30: Nuclear Energy, Technology and Science Shaping a Sustainable Future



Commission unveils strategy to bring Europe's first SMRs online by the early 2030s

NEWS ANNOUNCEMENT

10 March 2026 — Directorate-General for Energy — 4 min read



Energy, Climate change, Environment

Department of Energy Unleashes AI to Reduce Reactor Licensing Timelines



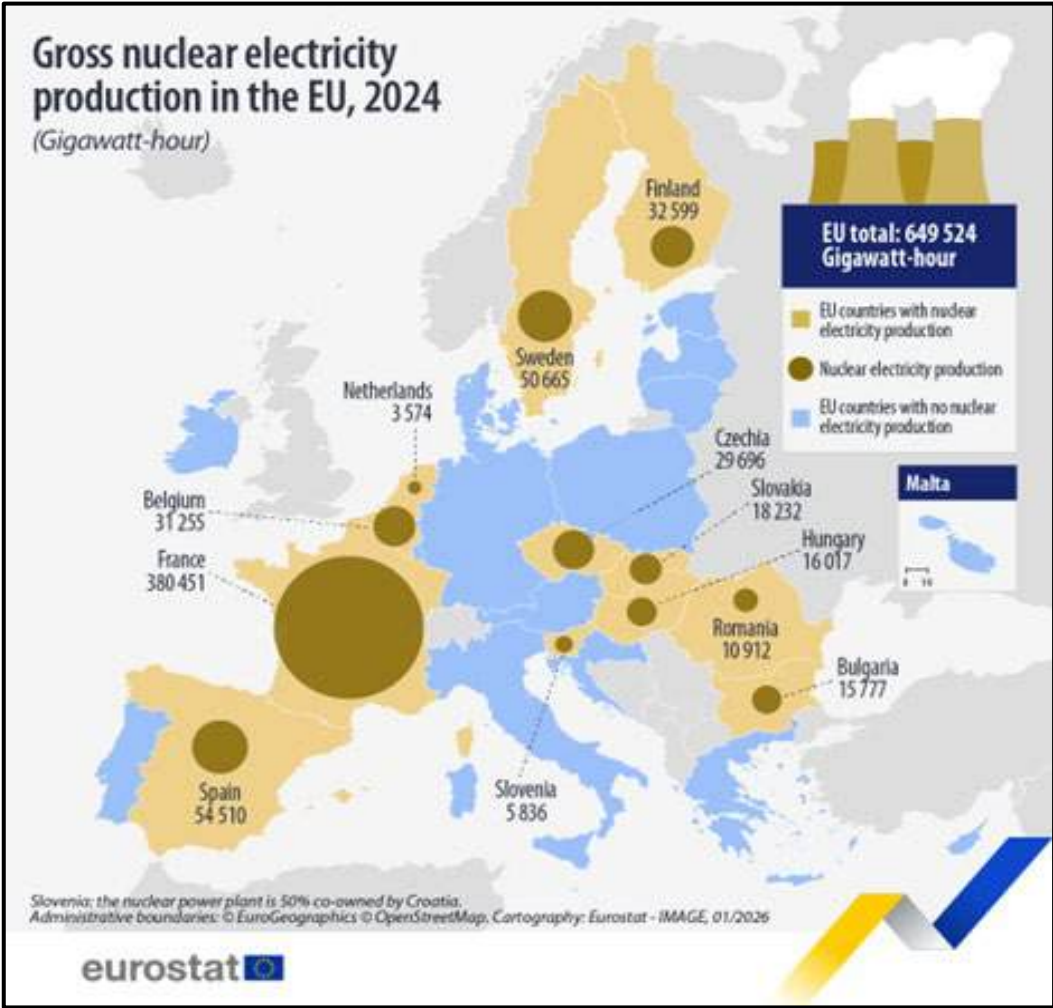
Office of Nuclear Energy

March 26, 2026

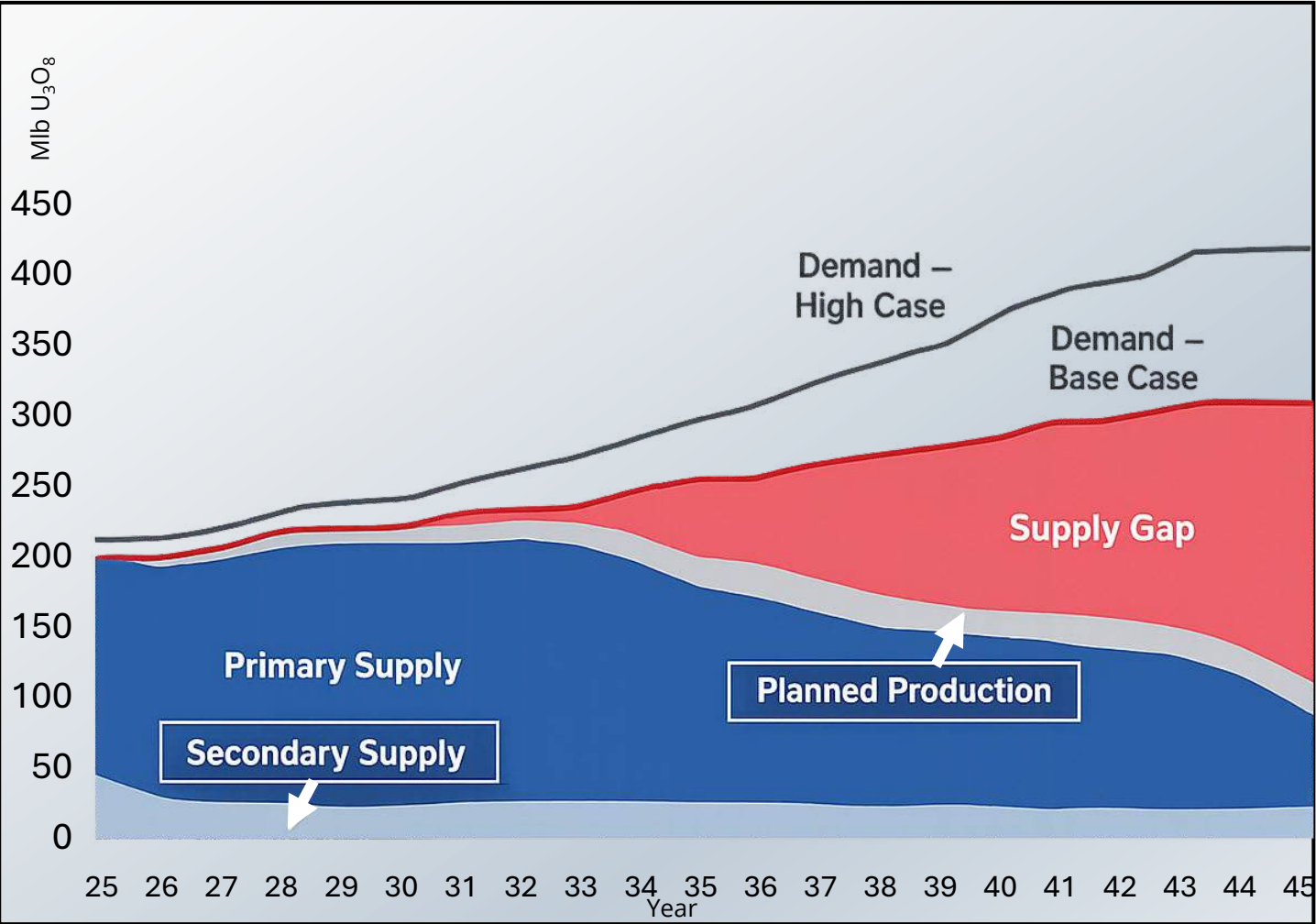
Diablo Canyon – Nuclear Power Plant California
2026.04.03, License renewal for extension by another 20 years.
Picture by John Lindsey (PG&E)

Macro Opportunity for Uranium

Uranium demand across Europe continues to grow
Restarts, life extensions and new builds



Whilst supply looks uncertain
Dwindling reserves, deeper deposits, and lack of exploration success



Source: Eurostat (nrg_inf_nuc)

Source: UxC Q4 2025 Uranium Market Outlook

Why NordX?

Tier-1 Jurisdictions

Sweden & Finland — politically stable, top-ranked mining destinations with centuries of mining heritage and world-class infrastructure.

Proven Management & Leadership

Leadership team with an exceptional track record of discovery, development, and shareholder value creation.

First-Mover Advantage

Positioned in the underexplored, infrastructure-rich Nordic belt with significant early-mover positioning.

NORDX Advantage

Disciplined exploration Company advancing high-potential assets in a responsible, long-term development framework.

Strategic Alignment

Directly supports the EU Critical Raw Materials Act and Europe's battery and energy transition supply chain.

Sustainable & Low-Carbon

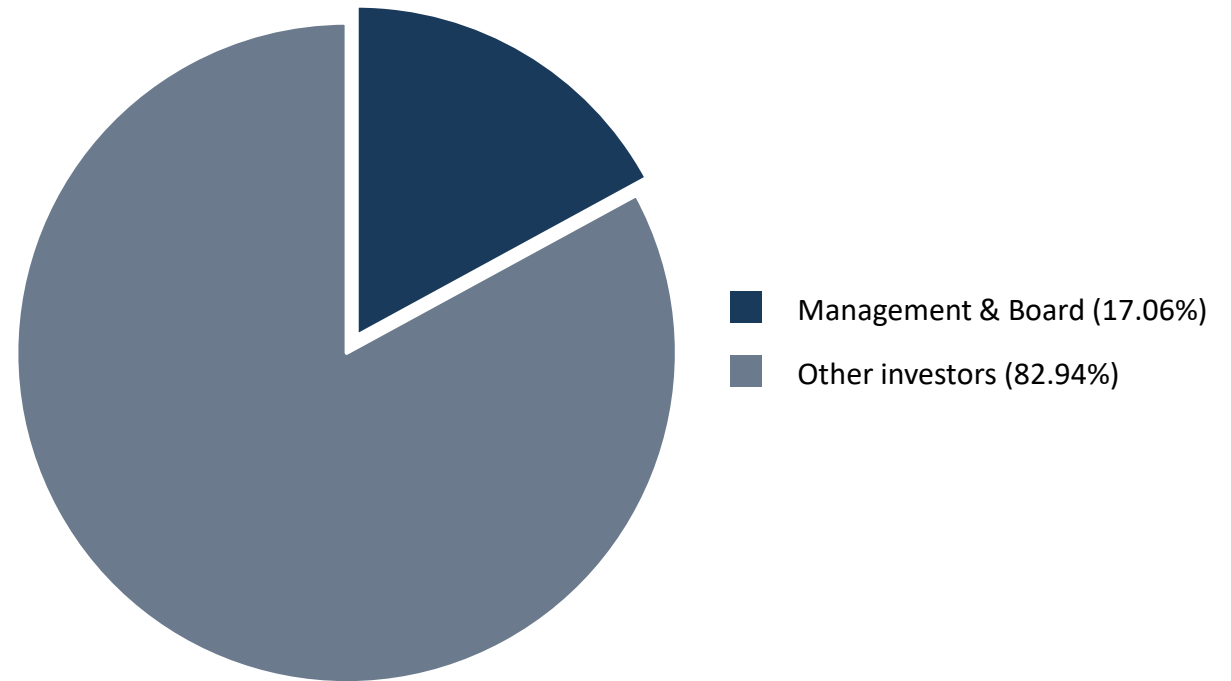
Powered by a clean energy grid, enabling low-impact and environmentally responsible mining scenarios.



Company Snapshot

Shares Issued and Outstanding	39.73M
Warrants (\$0.66/share) ¹	10.84M
Debt	NIL
Option/DSUs:	3.2M
Working Capital ²	\$1.27M
Fully Diluted shares outstanding	53.77M

Ownership Breakdown



¹ As at May 15, 2026, the Company had 10,833,334 warrants outstanding with a weighted average exercise price of \$0.66, comprised of 3,333,334 warrants exercisable at \$0.80 expiring April 15, 2027 and 7,500,000 warrants exercisable at \$0.60 expiring November 19, 2027.

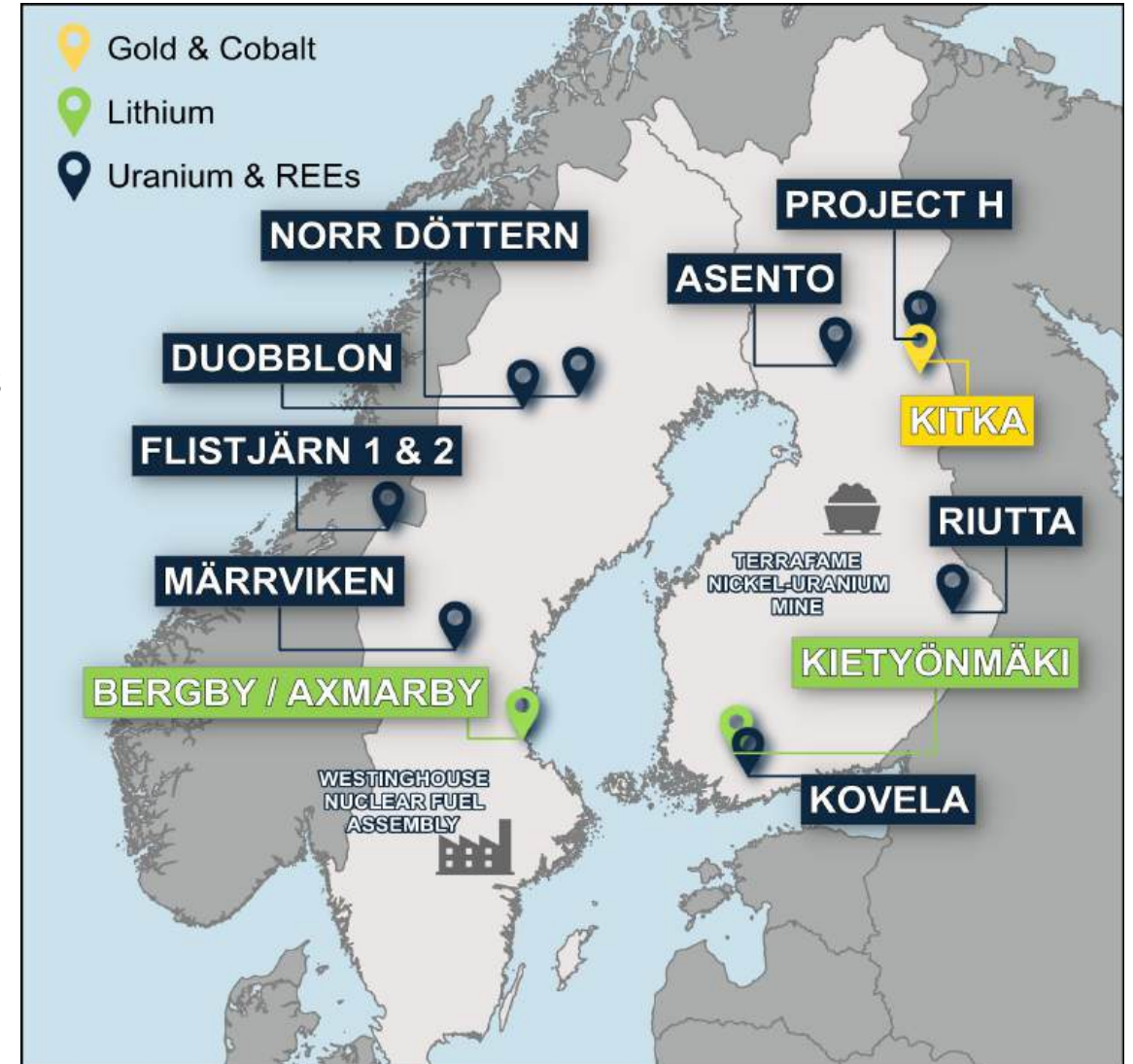
² Working capital is as disclosed in January 31, 2026 financial statements which were publicly disclosed on March 26, 2026.

Portfolio Overview

- Over **8.75 million pounds** U₃O₈ of historical non-compliant mineral resources divided across 4 uranium prospects³ with brownfield exploration around an **historic uranium mine**.
- Many projects previously owned by **AREVA (now ORANO)**.
- Finland has an **active mine producing uranium** and has strong plans to expand its SMR fleet alongside Sweden.
- Finland **voted #1** and Sweden #6 in 2025 Fraser Institute ranking.
- Drill defined lithium assets with **national interest status**.

Why the Nordics?

- World class infrastructure
- Long mining history
- Skilled workforce
- Abundant low-cost power



³ This is an historical estimate (within the meaning of NI 43-101) and is not a current mineral resource or mineral reserve. A qualified person has not done sufficient work to classify this historical estimate as a current mineral resource or mineral reserve and the Company is not treating the historical estimate as a current mineral resource or mineral reserve. The historical estimate should not be relied upon. The historical estimate is derived from Browne, A., 2008: REPORT ON CURRENT RESOURCE ESTIMATES FOR KLÄPPIBÄCKEN AND DUOBBLOM URANIUM PROPERTIES, AND REVIEW OF TÅSJÖ URANIUM PROJECT, NORTHERN SWEDEN, prepared for Mawson Resource Limited

Management and Board



Andrew Bowering Interim CEO 

Seasoned venture capitalist with over 30 years of experience in mineral exploration and development across the Americas. He co-founded Millennial Lithium (acquired by Lithium Americas for C\$491M in 2022) and founder, officer and director of Prime Mining (recently acquired by Torex Gold for ~C\$449M in 2025). He has founded and led multiple successful metals companies including Apollo Silver, Patriot Critical Minerals and NexGold.



Jonathon Franklin President & Director  

Mr. Franklin is a Sweden based economic geologist with over seven years of experience across Australia, Sweden, and Finland. He has strong project management experience, having executed exploration programs ranging from early-stage mapping through to resource definition drilling. Mr. Franklin previously served as CEO for Swedish Minerals AB, acquired by NordX Metals Corp.



Chris Cairns CFO 

CPA, CA with over 13 years of experience in mining finance. He began his career at PwC, supporting Canadian and U.S.-listed mining companies across Asia, North America, South America, and Europe. He has since held senior Controller and CFO roles at public mining companies, overseeing financial reporting, planning, capital markets activities, and corporate governance.



Rona Sellers VP Compliance & Corporate Secretary 

Governance professional with 13+ years of experience in corporate and securities law, specializing in compliance and corporate governance for public companies in Canada and the United States. She serves as VP Commercial & Compliance and Corporate Secretary of Apollo Silver Corp., and as a board member of American Lithium Corp. She holds a BA from Simon Fraser University and an LLB from City, University of London.



Michael Kobler Director 

Mining engineer with 35 years of experience in global resource development and early-stage company leadership. He co-founded American Lithium, serving as Executive Chairman, CEO and COO until 2021, and founded Osum Oil Sands, growing it from startup to nearly \$500 million in value.



Iain Scarr Director 

Mining executive with 29 years at Rio Tinto, serving as Commercial Director and VP Exploration, Industrial Minerals Division. He led multiple mineral discoveries in the Americas and Africa, advanced the Jadar lithium project in Serbia, and later founded IMEX Consultants while progressing key lithium assets in Argentina including Sal de Vida, Rincon, and Pastos Grandes.



Henrik Lundin Director 

Mr. Lundin brings extensive global experience in the natural resource sector. He currently serves as a director at Aker BP ASA. His previous leadership roles include COO of TAG Oil Ltd., where he oversaw global operations and led strategic farm-in/farm-out initiatives across Australia and New Zealand. He also served as Chairman of Gold Line Resources, a director for EMX Royalty Corp. (now Elemental Royalty Corp.) and director at Goldsky Resources Corp.



Sebastian Bergenwall Director 

Mr. Bergenwall is a Swedish entrepreneur who co-founded Swedish Minerals AB (Scandinavian Uranium), acquired by NordX Metals Corp. He is the co-founder, Executive Vice President, and Director of Scandinavian Resources AB (Nord Royalty Corp.), Scandinavian Tungsten AB, Quantum Mining Tech, and Decouple Solutions.

Technical Team



Jukka-Pekka Ranta | PhD | Expl. Manager Finland 


PhD in applied mineralogy and hydrothermal ore-forming processes. Has a strong understanding of the Fennoscandian geology—specialist in petrography, ore microscopy, and geochemical data processing.



Thomas Obin | PhD | Uranium Geologist Consultant 


Uranium systems specialist with expertise in structural geology, petrography, and geochemistry. He focuses on fluid-rock interactions controlling unconformity-related uranium deposits and brings extensive field experience from world-class Athabasca Basin projects, including Cigar Lake, McArthur River, and McClean Lake. He also has prior experience with industrial minerals such as andalusite.



Esa Pohjolainen | M.Sc. | Sr. Uranium Expert Consultant 

Uranium exploration specialist with over 20 years of experience and strong expertise across a wide range of uranium deposit types. He brings strong local knowledge as a member of the exploration team responsible for AREVA's Riutta uranium exploration campaigns in Finland which is now part of the NordX portfolio. For the past 17 years, he has represented Finland in the Joint OECD/NEA-IAEA Uranium Group.



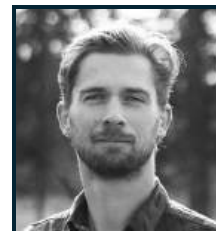
Jyri Meriläinen | M.Sc., EurGeol | Sr. Geo Lithium Consultant 

Finnish geologist and EurGeol with over 20 years of experience in mineral exploration, mine geology, and project development across Finland and Sweden. As CEO of Taiga Geoservices, he has contributed to major deposits and led geological work, including site visits, core logging, and technical reporting for NordX's Bergby lithium project.



Isabelle Lépine | M.Sc. P.GEO | QP and Resource Geologist 

Resource development expert with over 20 years of experience leading technical programs and mineral resource management. Her career spans advanced resource development through to active mining operations. Most recently, she served as Director of Mineral Resources at Apollo Silver and Stornoway Diamonds.



Axel Sjöqvist | PhD | Technical Advisor REE 

Dr. Sjöqvist is a technical expert in mineral exploration with a PhD in geology focused on rare-earth elements. His experience spans the full exploration lifecycle, combining deep academic knowledge with hands-on industry and business development success, particularly within the Swedish resource sector.



Magnus Leijd Sr. Exploration Geologist | Consultant 

Mineral exploration expert with over 25 years of experience in Sweden and internationally across base/precious metals, PGEs, REE, lithium, and industrial minerals. He contributed to major Swedish deposits at Lundin Mining and North Atlantic Natural Resources, led the Norra Kärr REE project from first drill hole to PFS as Chief Geologist at Tasman Metals, and managed major drilling programs at NordX's Bergby project.



Anders Zetterqvist Sr. Exploration Geologist | Consultant 

Geologist with over 25 years of experience in mineral exploration and mine development. He spent many years at Zinkgruvan Mining advancing exploration drilling, ore reserve expansion, research projects, resource estimation. He contributed to regional exploration programs for Boliden, Lovisagruvan, and Nordic Iron in Sweden and Ireland. He also managed extensive drilling programs at NordX's Bergby lithium project.

Riutta Project 

- **Past-producing uranium mine** located on project.
- **High-grade, wide and shallow mineralization** 11.3m at 0.68% U_3O_8 from 20.3m downhole.
- **AREVA (now Orano)** drilled during last uranium bull cycle.
- **Ready to drill** targets established at Riutta South.
- **Other commodities** Cu, Au, Ag, Kyanite – historical Cu-Au and kyanite mine, boulders up to 32.4% Cu, 6.4g/t Au, 197g/t Ag.



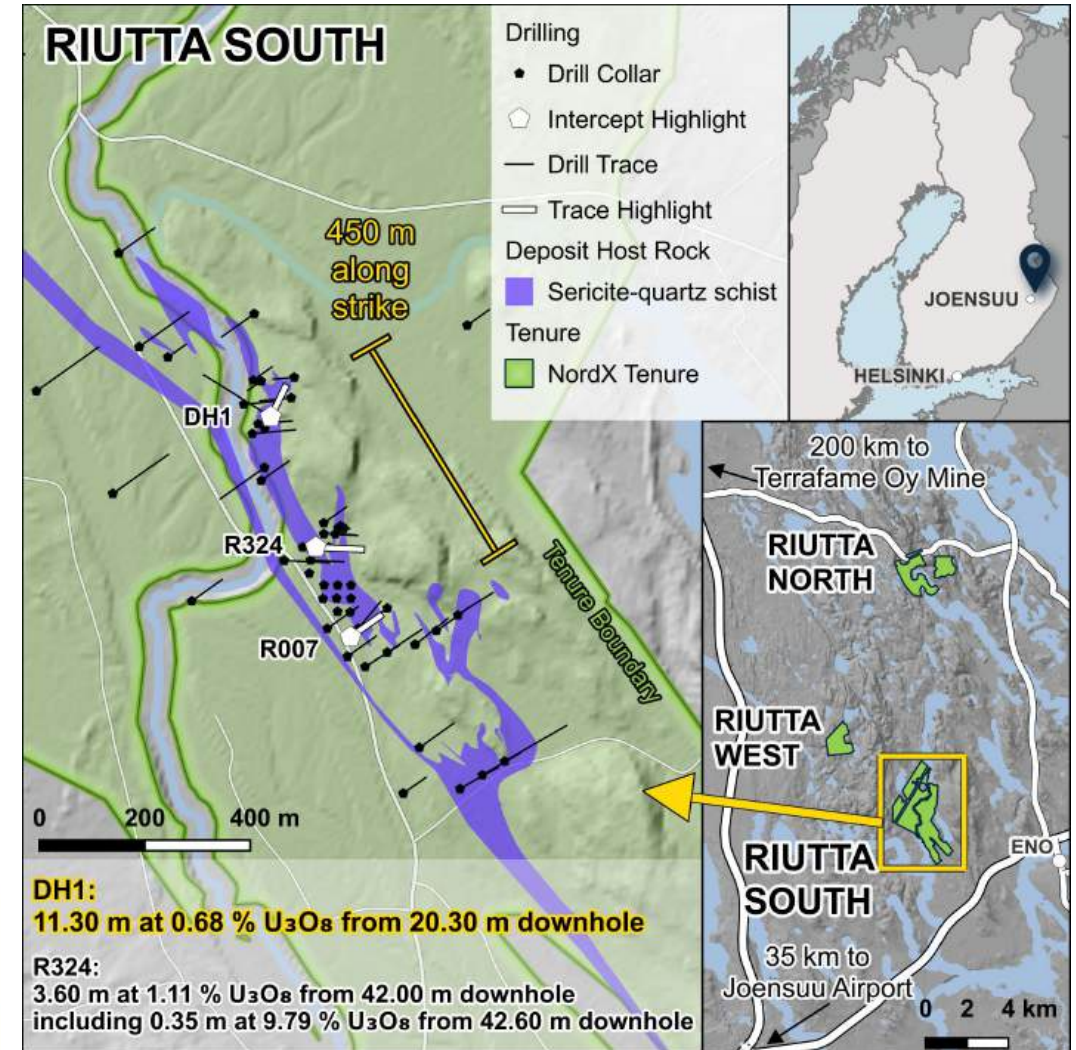
DH: R24 depth 42,55-42,90 m



DH: DH1 depth 22,30 m

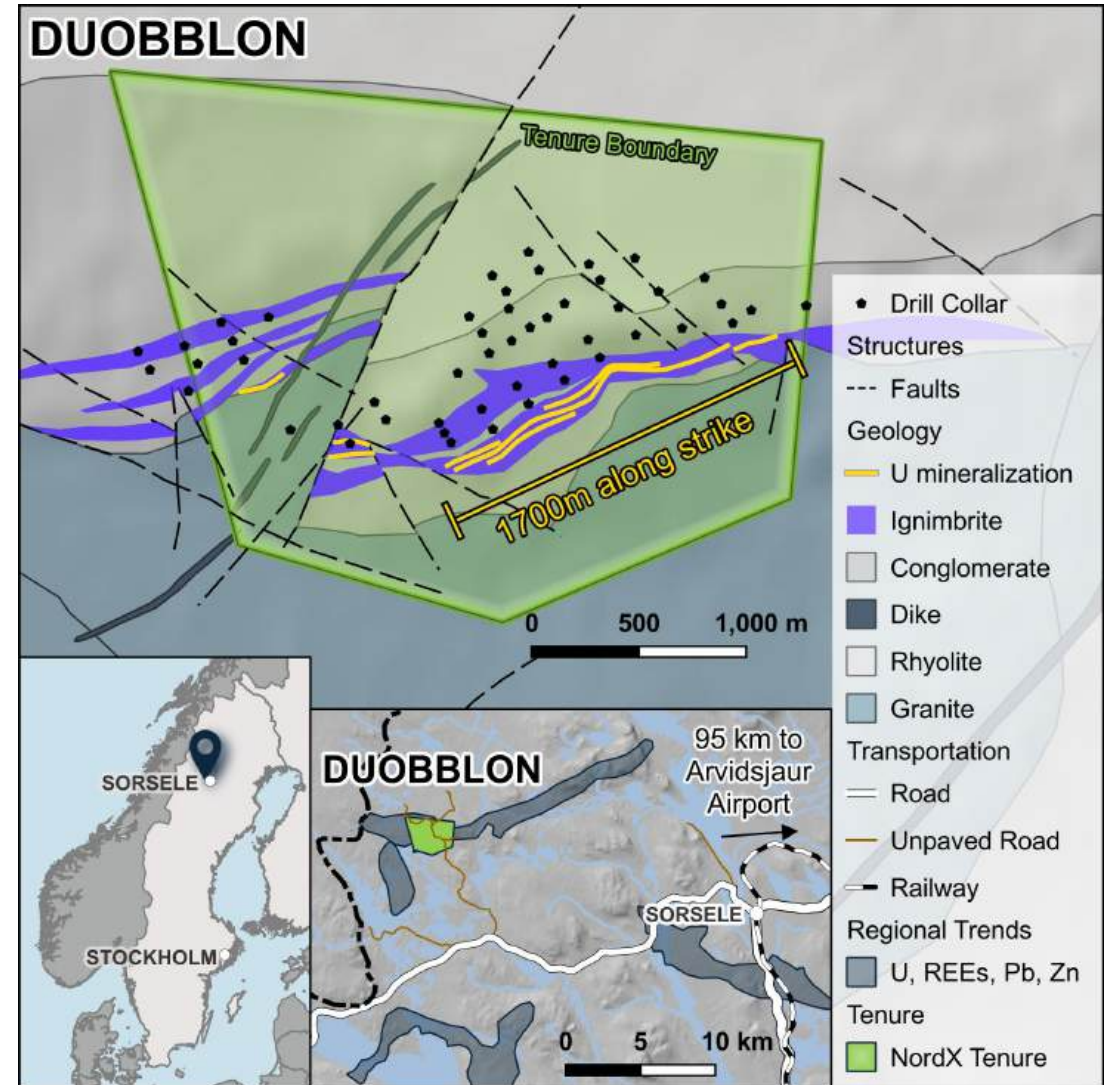


DH: DH1 depth 23,40 m



Duobblon Project

- **8.75 Mlbs at 0.029% U₃O₈** (Historical, non-compliant estimate⁴) with mineralization defined in 5-25 m thick ignimbrite units from 3m-300m vertical depth.
- **Extensive historical drilling** 53 diamond drillholes for 10,300m with almost all core available to resample.
- **Positive metallurgy** Historical test work showed 86-95% recoverable uranium. (Not compliant with modern QA/QC).
- **Resource expansion potential** Mineralisation open at depth and along strike.
- **Well positioned** Access to road and power infrastructure. Only one landowner for entire tenement.

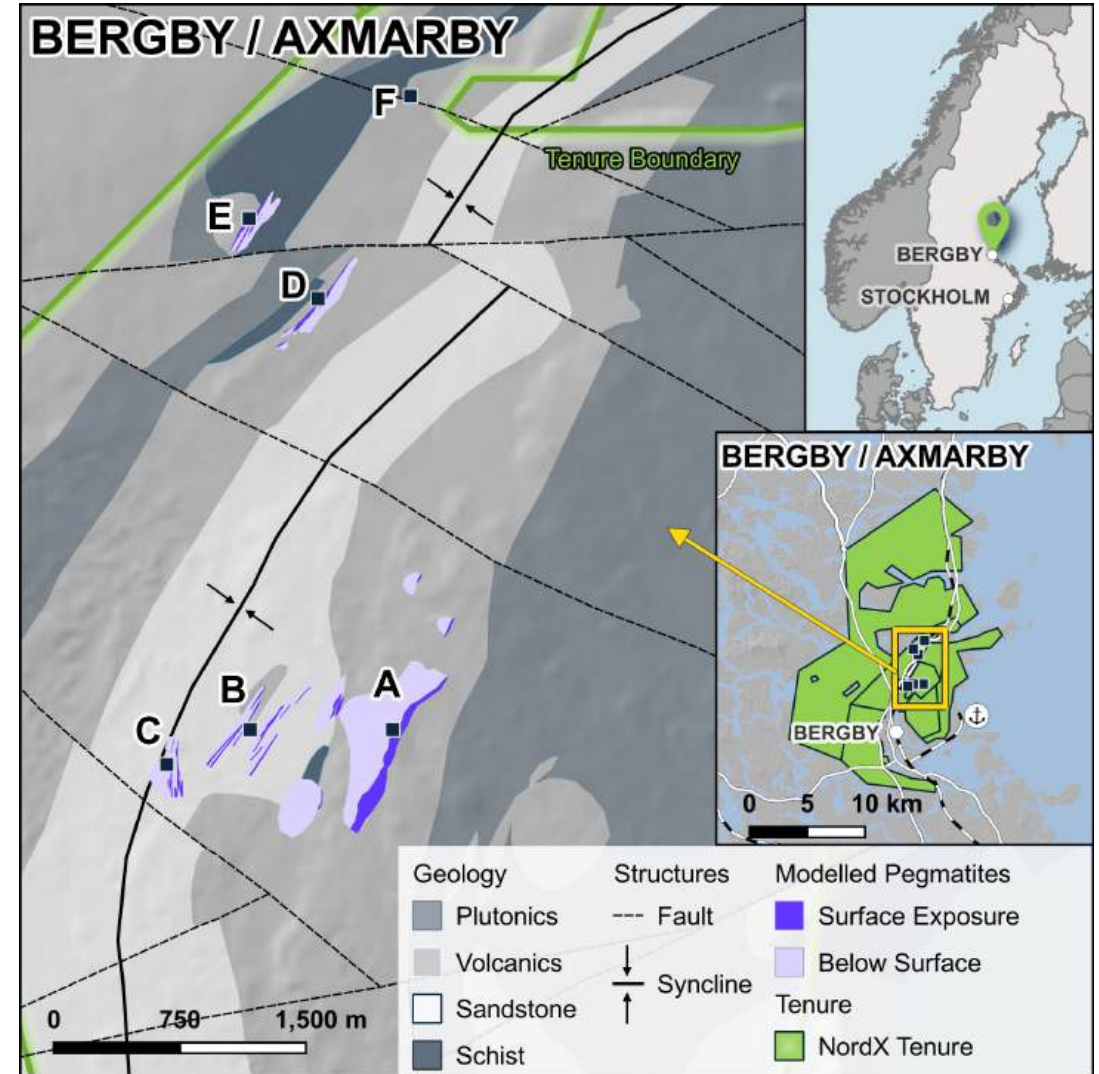


⁴ This is an historical estimate (within the meaning of NI 43-101) and is not a current mineral resource or mineral reserve. A qualified person has not done sufficient work to classify this historical estimate as a current mineral resource or mineral reserve and the Company is not treating the historical estimate as a current mineral resource or mineral reserve. The historical estimate should not be relied upon. The historical estimate is derived from Browne, A., 2008: REPORT ON CURRENT RESOURCE ESTIMATES FOR KLÄPPBÄCKEN AND DUOBBBLON URANIUM PROPERTIES, AND REVIEW OF TÅSJÖ URANIUM PROJECT, NORTHERN SWEDEN, prepared for Mawson Resource Limited

Bergby Project



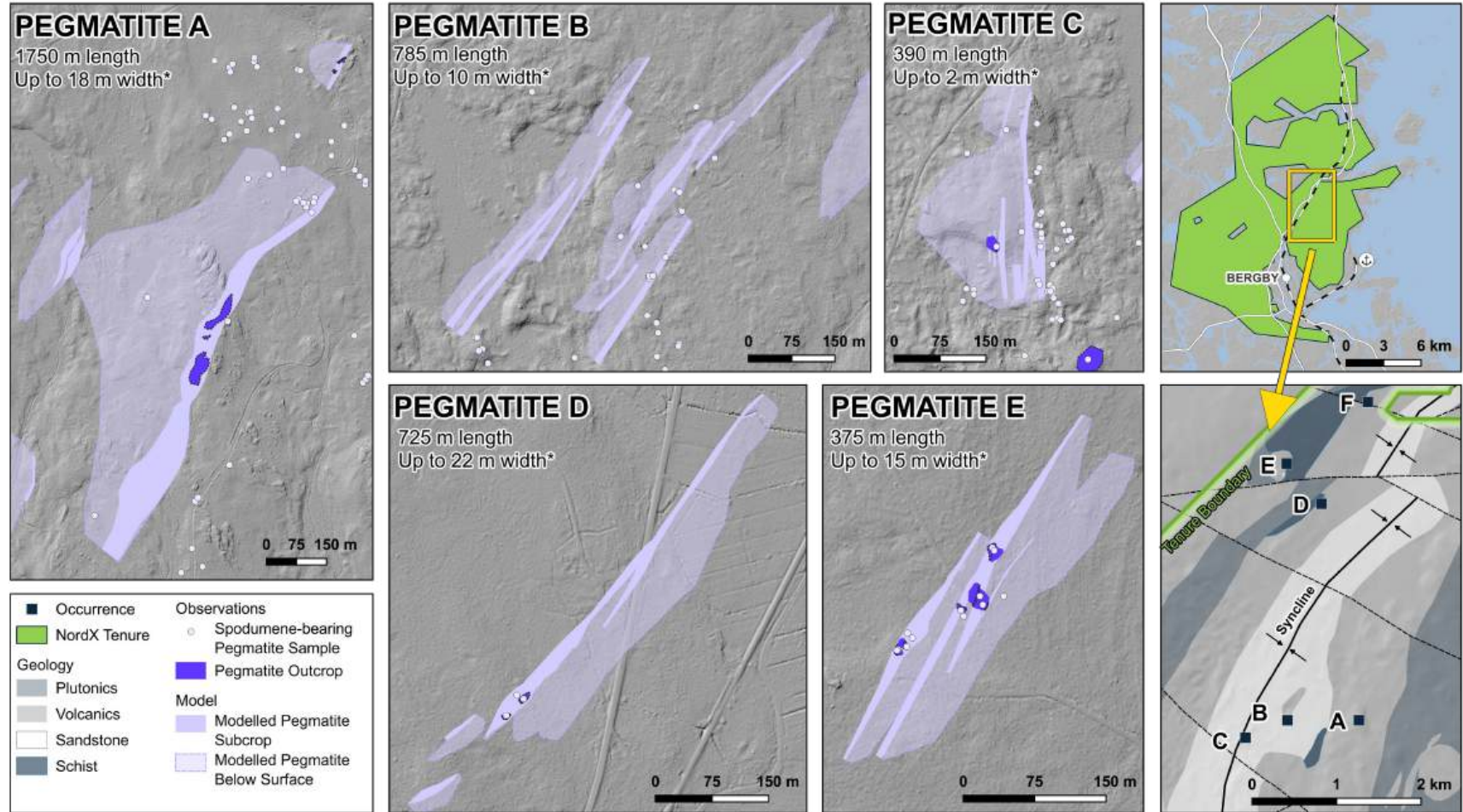
- **5 drill confirmed lithium spodumene pegmatites** extending over more than 4km across a highly prospective 7,897 ha land package.
- **High grade, shallow, drill defined** Over 5,600 metres of drilling has been completed by NordX with drill highlights including 47.75m at 1.34% Li₂O from 2.25m downhole.
- **Swedish national interest designation** Bergby has strong planning priority so that future lithium mining must not be hindered by other land use decisions.
- **Well-positioned** within 2km of a major deep-water port with excellent access to paved roads, power and cities.



Bergby Project



- **Pegmatites occur in two clusters** 2km apart and open along strike and at depth.
- **Strong metallurgy results**
Spodumene was the primary lithium mineral identified, accounting for 94%, 95%, 91% and 79% of lithium in peg B, C, D and E respectively. Liberated spodumene accounts for 81% in peg B, 78% in peg C, 81% in peg D and 41% in peg E.



Portfolio overview

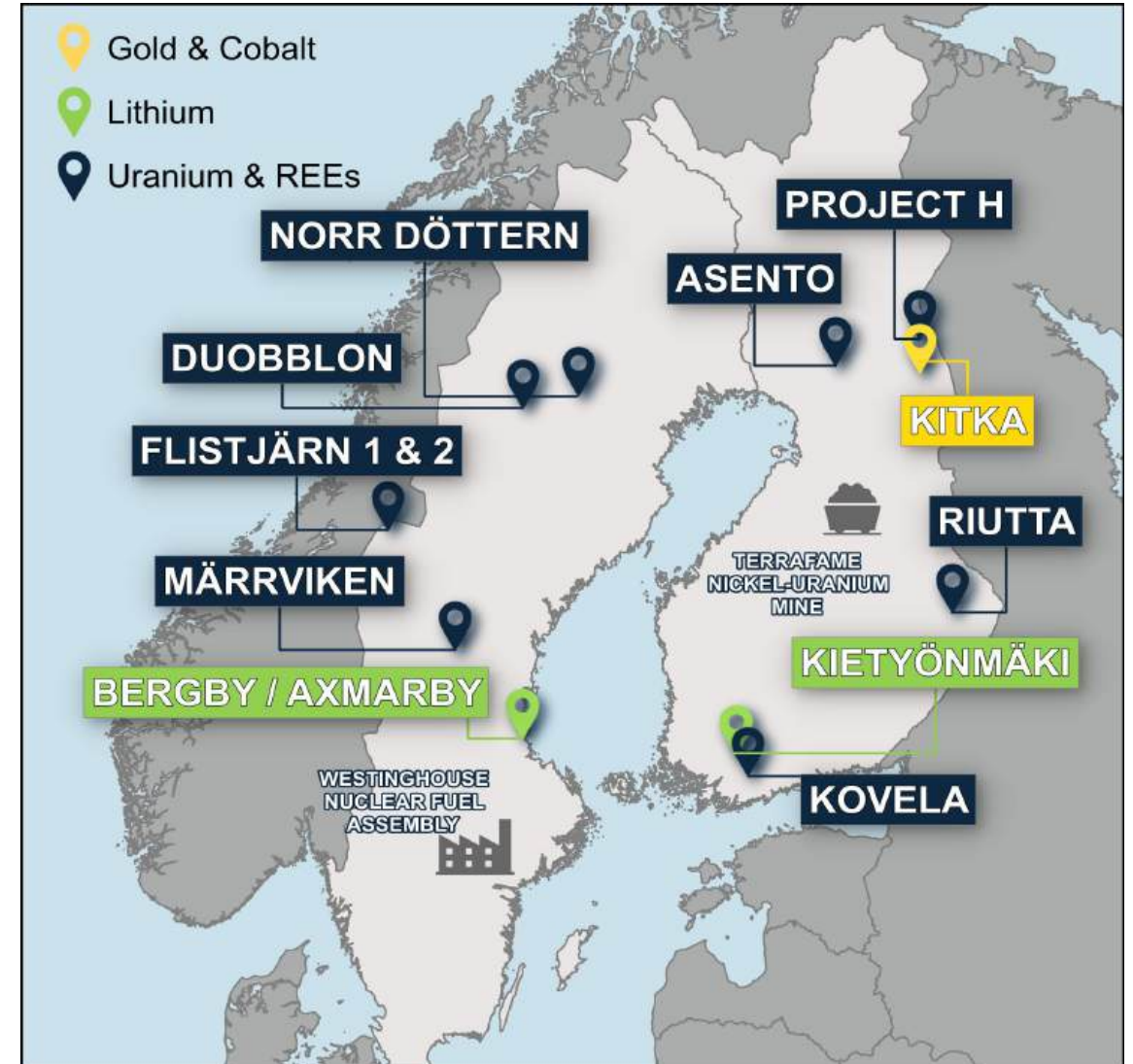
- De-risked assets
- High-grade surface and near-surface mineralization
- Multiple open deposits + district-scale trends
- By-product credits (REE, kyanite, gold, base metals)
- Tier-1 jurisdictions with pro-nuclear tailwinds and record uranium prices

THE SCANDINAVIAN ADVANTAGE

High-Grade Uranium. Low-Risk Jurisdiction. Near-Term Catalysts.

100% owned portfolio of advanced, infrastructure-rich assets in the heart of Europe's nuclear renaissance.

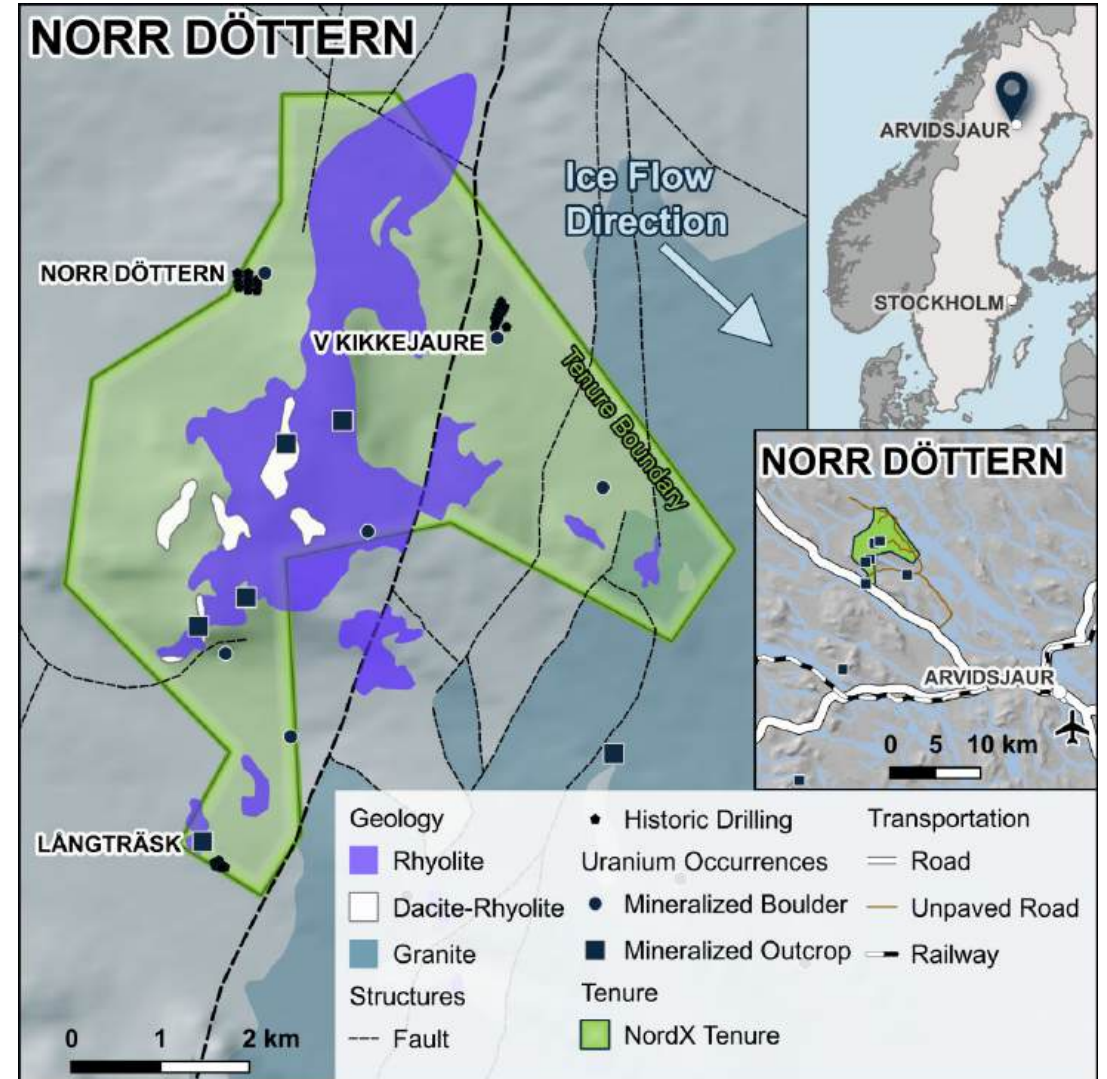
Ready for resource expansion, and development.



Appendices

Norr Döttern Project 

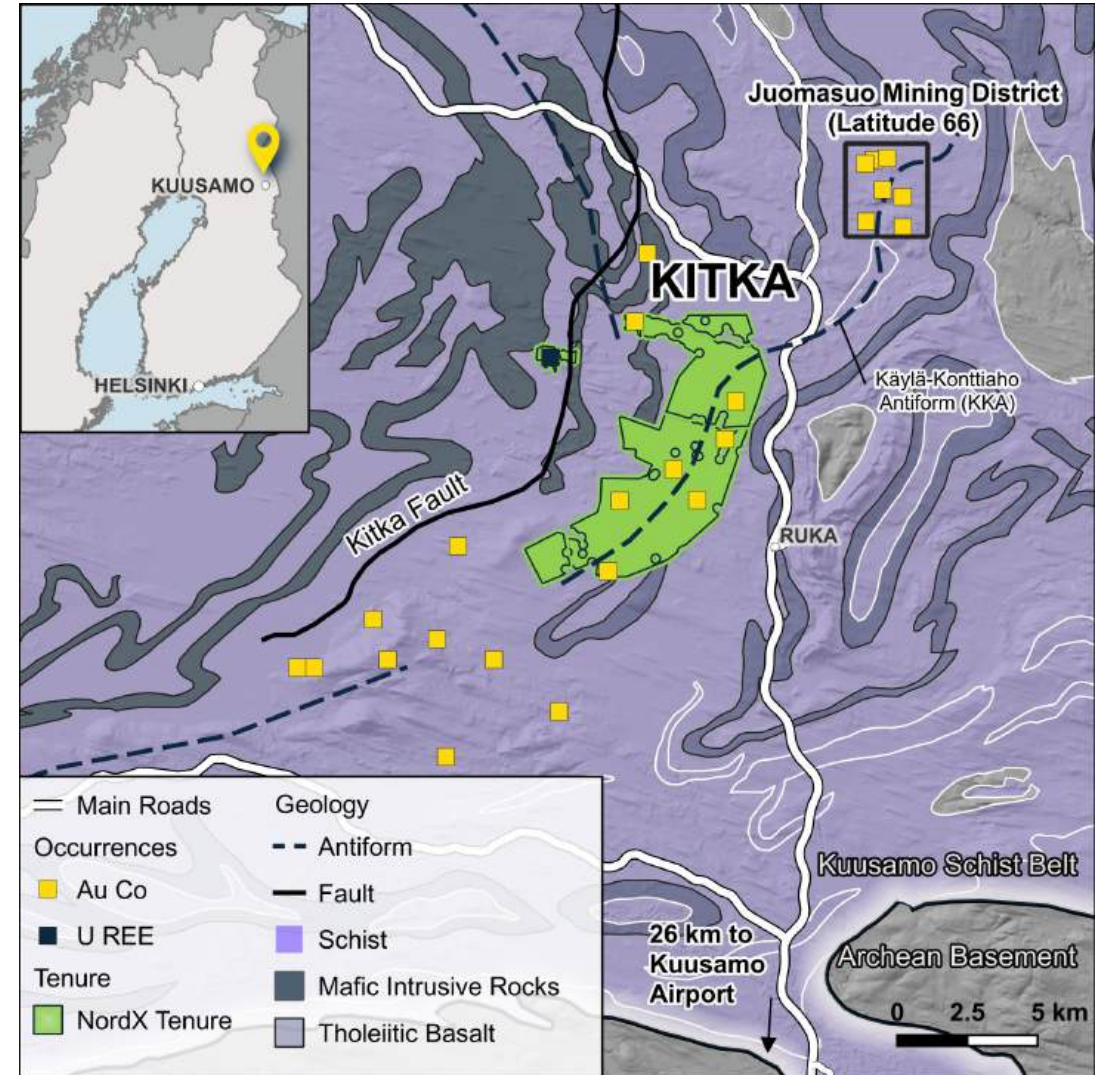
- **High grade, shallow uranium mineralisation** Mineralisation up to 28% U_3O_8 over 0.2m in surface trenching and limited historic government drilling showing 4m at 0.19% U_3O_8 from 66m downhole.
- **Historic non-compliant resource estimate** 2461m drill program halted following termination of the government uranium program in the 1970's. Modelling showed the deposit is still open in all directions.
- **>1000 mineralized boulders** between 0.07-1.80% U_3O_8 located across the tenement with recent assays by NordX geologists confirming widespread mineralisation.
- **Multiple mineralised outcrops yet to be drilled tested** Rock chip sampling has identified multiple exposed targets.
- **REE potential** Boulders showed widespread anomalous Y values with highlights up to 0.37%Y and 9.4%Zr.



Kitka Project

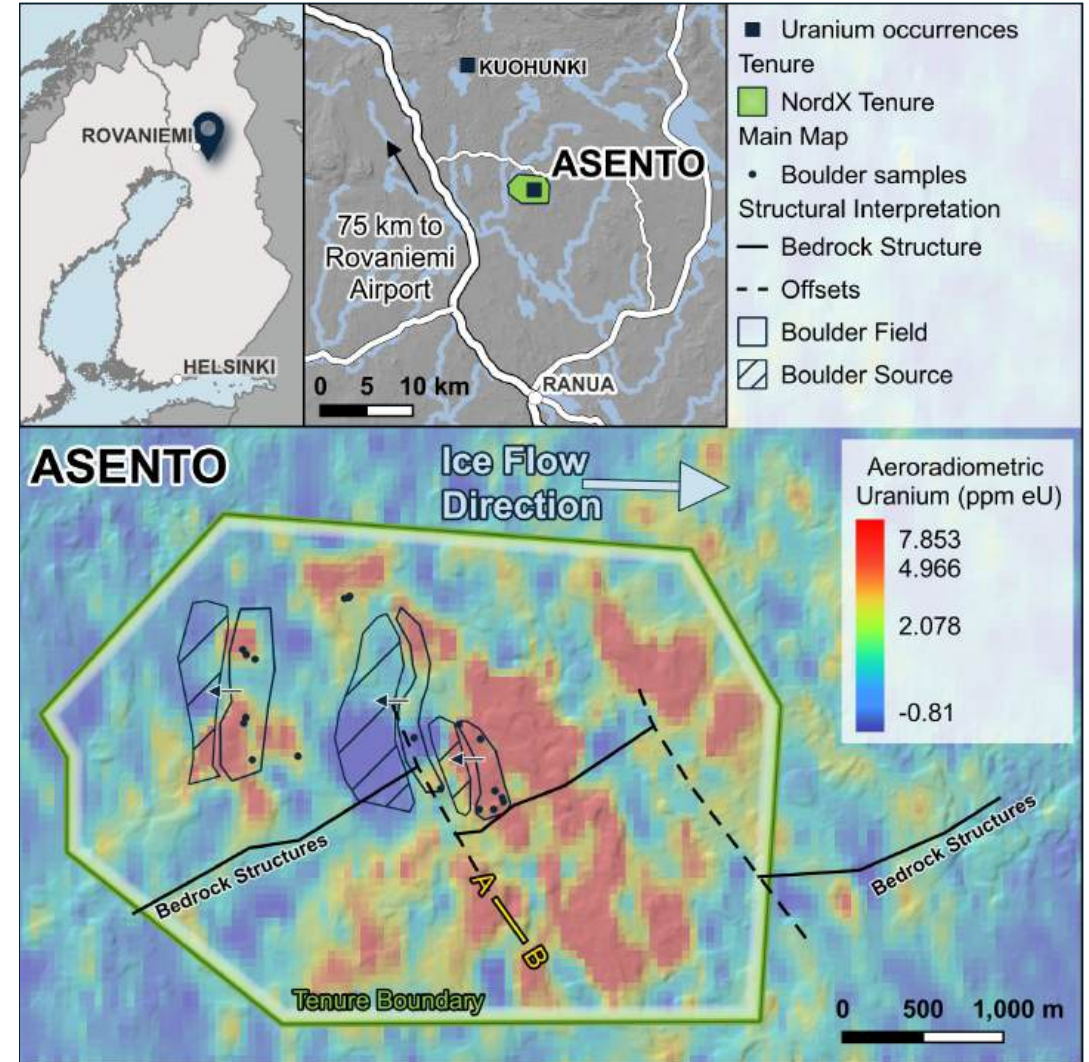
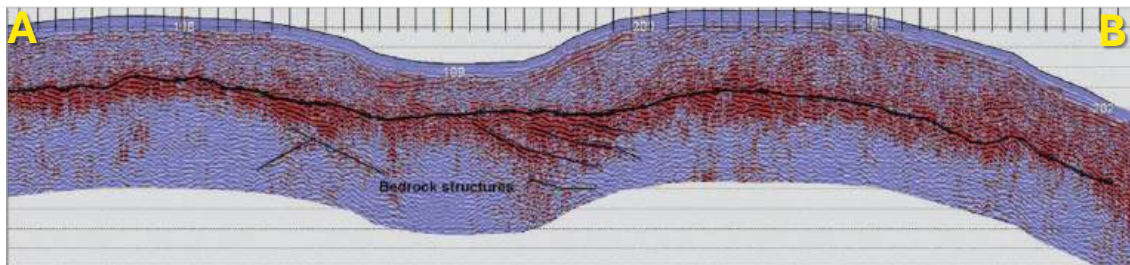


- **Orogenic Gold deposit with cobalt, REEs and Uranium** Historic resource estimate completed by Dragon Mining.
- **Extensive historical drilling** At least 23,000m of drilling undertaken.
- **Proximity to major deposit⁸** Along the same structural setting as the Juomasuo Mining District owned by ASX listed Latitude 66. Defined JORC mineral Resource of 7.2Mt at 2.7g/t Au for 650koz and 0.08% Co for 5,840t.
- **Large Scale Geophysics** Belt scale MT, EM and passive seismic together with 3D modelling as part of the GTK Undercover Kuusamo Schist Belt program.



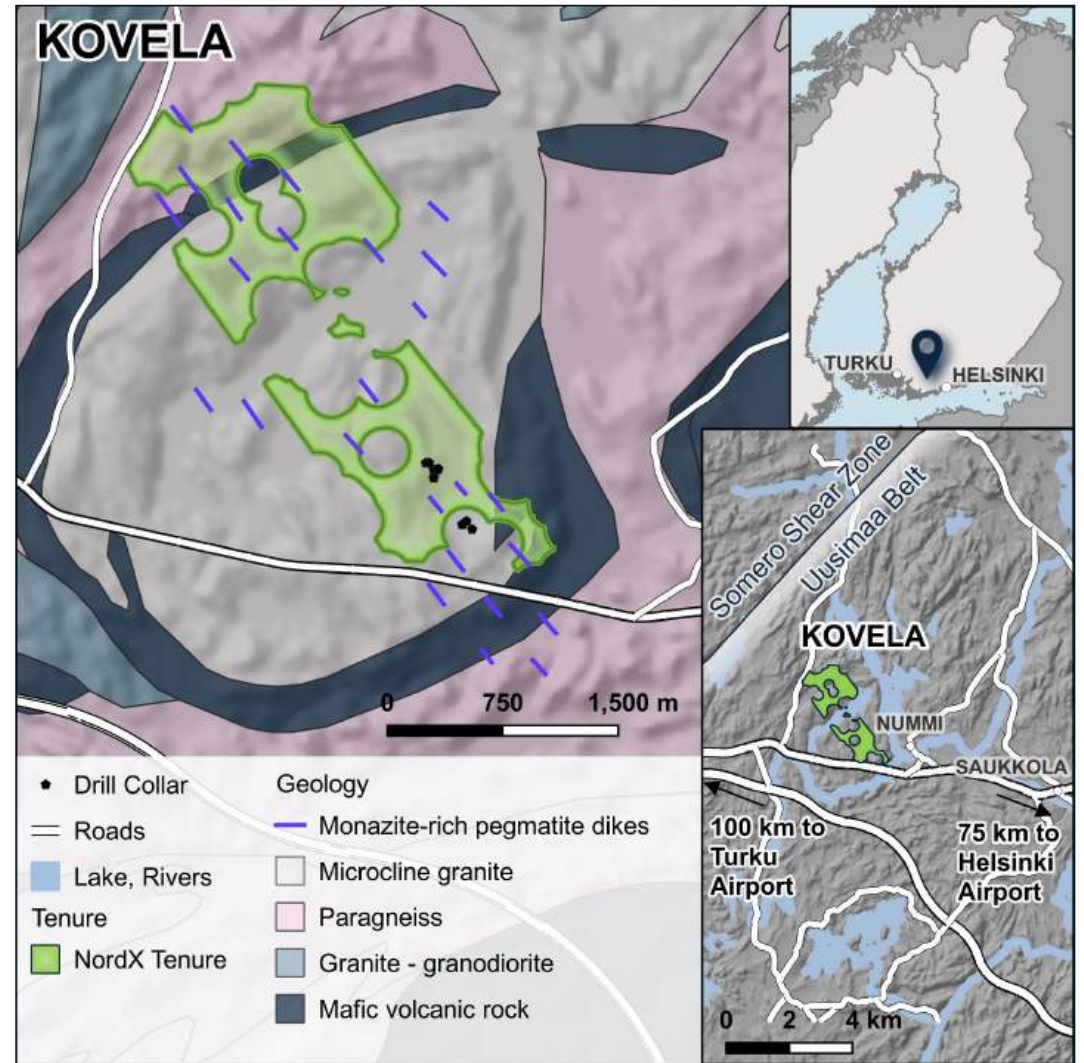
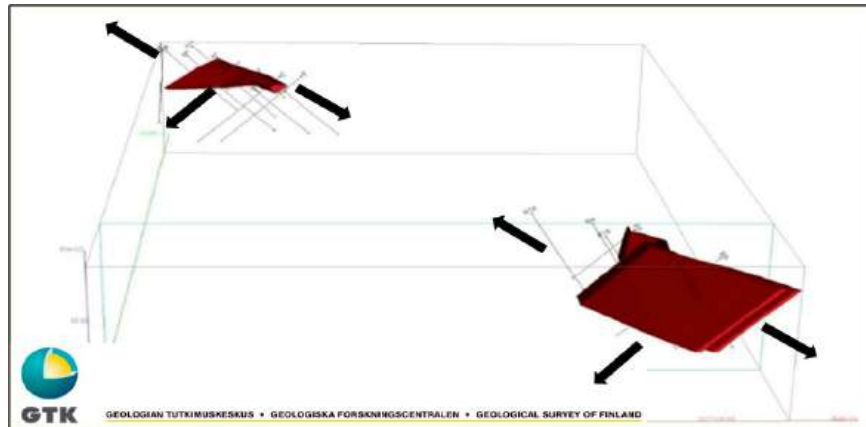
⁶ Latitude 66 ASX announcement from 25/03/2025. KSB Project Scoping Study confirms highly economic standalone gold-cobalt operation. 06gyxbgx9ntbqt.pdf

- **Large scale structural network** with high strength, widespread radiometric anomalies.
- **Over 1000 uriferous boulders** mostly local in origin located by AREVA, with main mineralised boulder fields verified in field by NORDX geologists.
- **Well positioned** with access to road and power infrastructure.
- **Shallow depth of overburden** Modern ground penetrating radar data shows shallow overburden and complex bedrock structures.



Kovela Project 

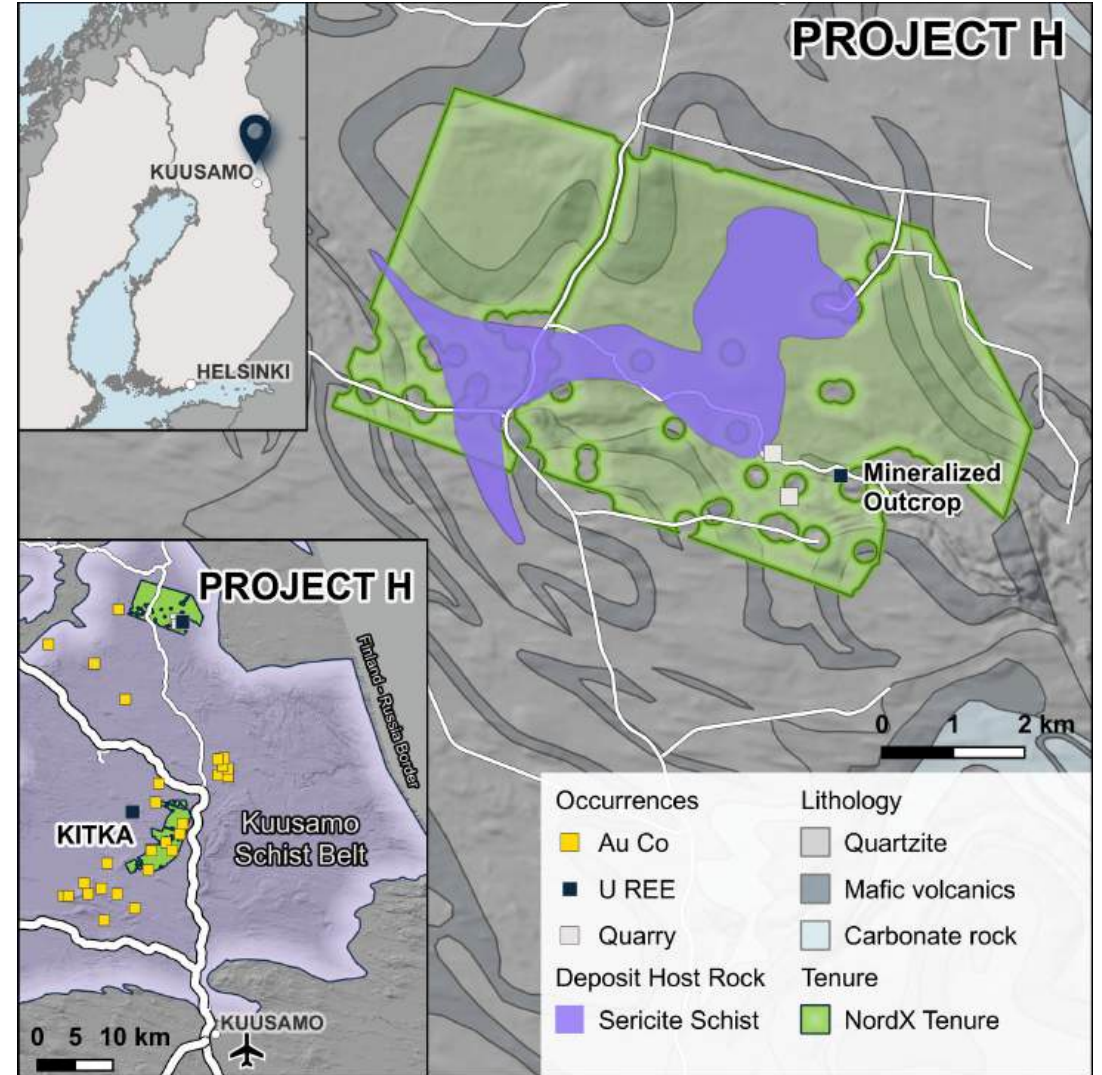
- **REE prospect with 99,000t containing 1.36% REEOx⁷** (historical, non-compliant estimate) with numerous additional untested dykes.
- **High grade and shallow:** Up to 5% REE and 491ppm U with mineralization starting at 21.5m downhole.
- **Well positioned:** Access to road and power infrastructure.



⁷ This is an historical estimate (within the meaning of NI 43-101) and is not a current mineral resource or mineral reserve. A qualified person has not done sufficient work to classify this historical estimate as a current mineral resource or mineral reserve and the Company is not treating the historical estimate as a current mineral resource or mineral reserve. The historical estimate should not be relied upon. The historical estimate is derived from the GTK mineral resource report for Kovela, 2014 [57_2014.pdf](#)

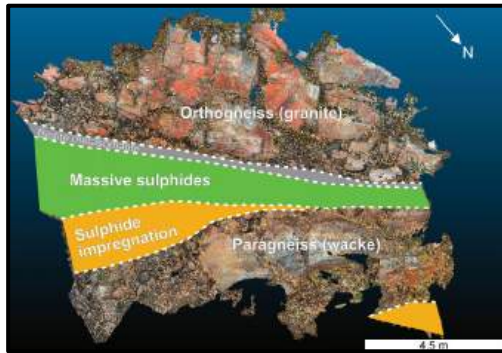
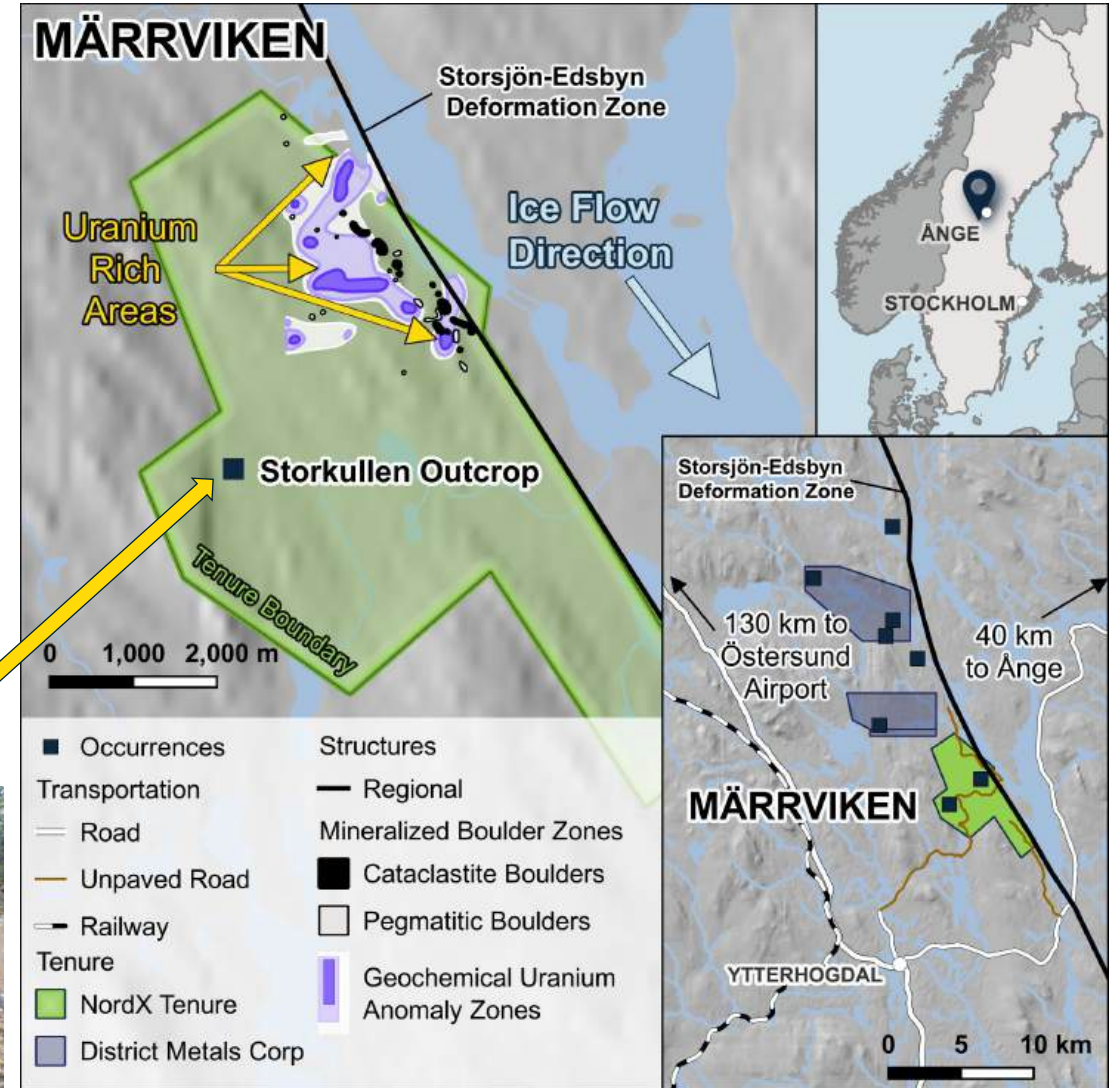
Project H 

- **High grade, shallow uranium mineralisation** A 252m drilling campaign in 2006 intersected 0.9m at 0.33% U_3O_8 from 33m downhole and 1m at 0.19% U_3O_8 from 13.1m downhole.
- **Wide mineralised trench results** 10m at 0.36% U_3O_8 and 5m at 0.16% U_3O_8 .
- **Other priority target areas defined** Positive alphantrack results and large uranium mineralized boulders have defined other follow up targets.
- **Potential for other minerals** Gold noted in several Agricola Resources drillholes and located only 20km north of the Kuusamo schist belt which host several orogenic Au-Co-U-REE deposits.



Märrviken Project 

- **2000m x 400m uranium mineralised boulder train** 766 mineralized boulders located by the Swedish Geological survey with highlights including 24.7% U_3O_8 , 20.37% U_3O_8 and 6.01% U_3O_8
- **Limited government drilling intersected shallow uranium** 2m at 0.034% U_3O_8 from 30m downhole within a 11m low grade halo and 3m at 0.029% U_3O_8 from 46m downhole.
- **5mx3m massive sulphide outcrop** at the Storkullen prospect where grab sample results showed 23.3 g/t Au, 77.2 g/t Ag, 0.94 % Cu, 0,33 % Zn, 0.21 % Pb.

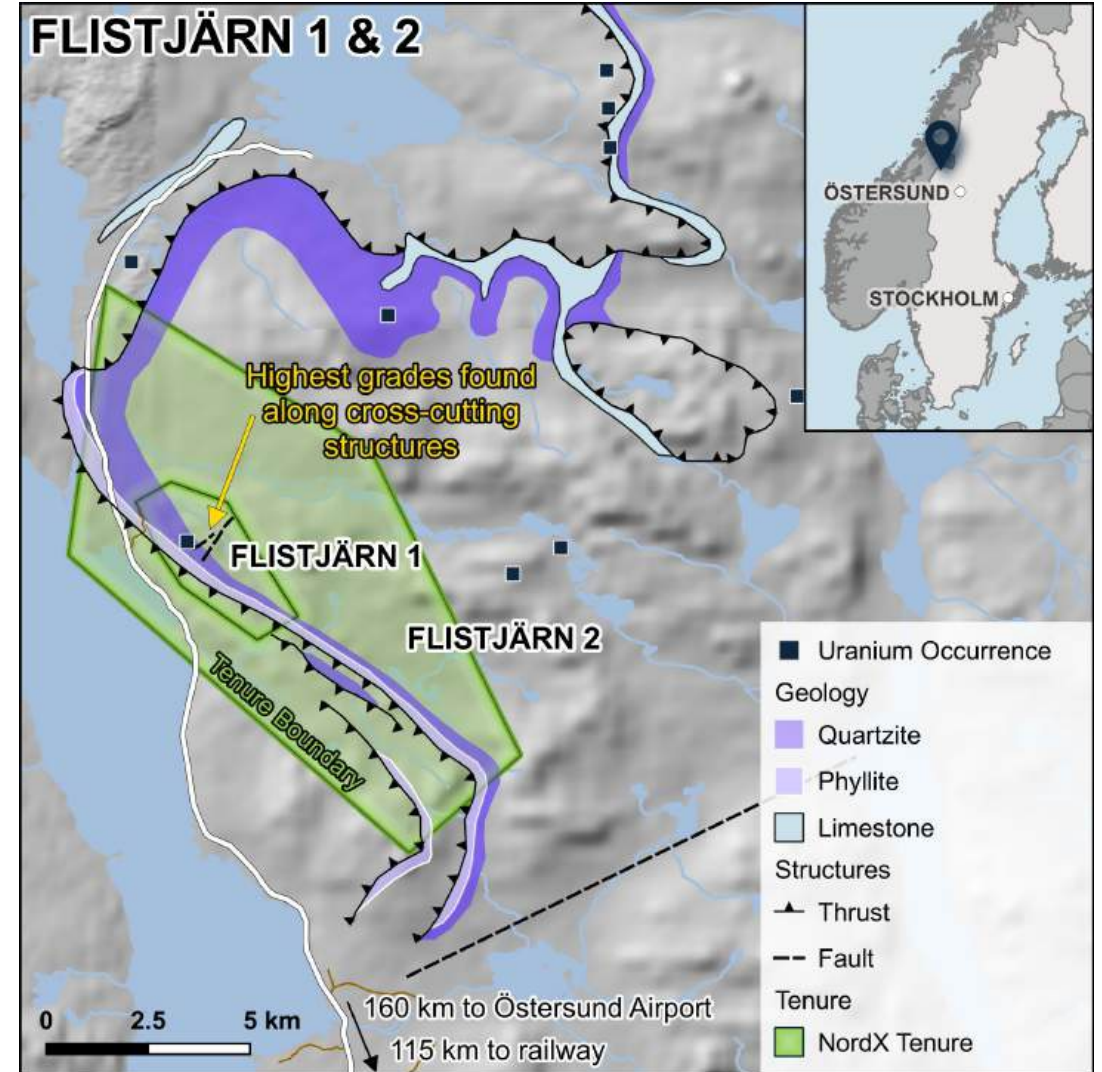


Flistjärn Project 

- **Very high-grade** uranium mineralization starts at the surface with historic rock chip assays showing up to 21.06% U₃O₈.
- **20 km long unconformity corridor** with up to 300m long mineralized cross cutting NE trending structures hosting high grade uranium at the graphite-rich contacts between phyllite and quartzite.
- **Well-positioned:** Access to road and power infrastructure. This region in Sweden has access to the cheapest, greenest baseload power.

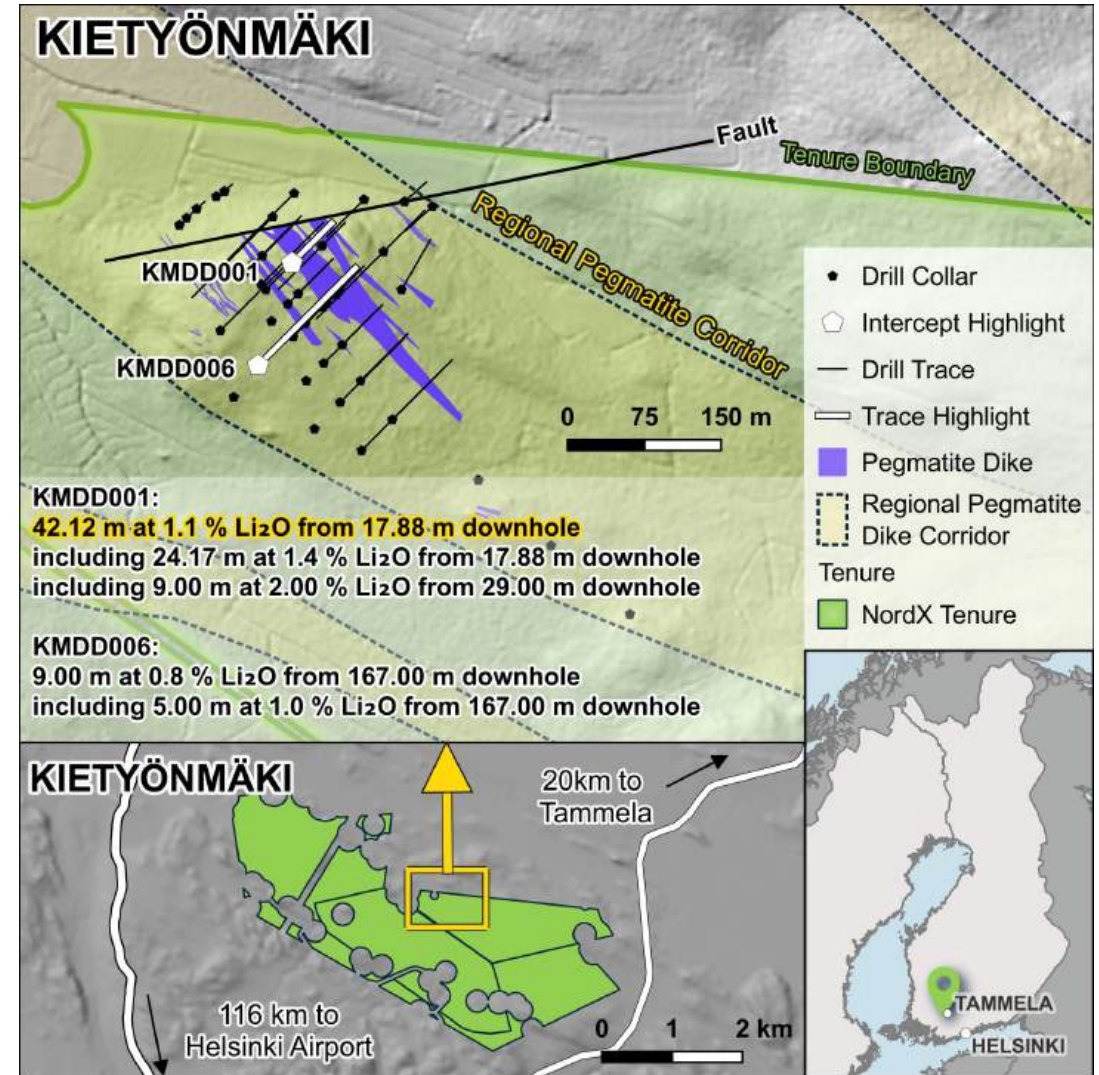
HISTORIC SAMPLING AT FLISTJÄRN

Sample	Quantity / Area	Grade / Signal
Historic samples	10 samples (fracture zone)	0.07 – 21.06% U ₃ O ₈ ; >100 g/t Ag
Surface samples	10 samples (600 × 550 m)	avg. 5.45% U ₃ O ₈
Surface samples	36 samples (450 × 600 m)	0.01 – 19.1% U ₃ O ₈ (avg. 1.7%)
Boulder sampling	several boulders	0.11 – 1.1% U; >5000 ppm As



Kietyonmaki Project 

- **High grade and shallow lithium mineralization** Over 2,500 metres of drilling at the project with drill highlights including 42m at 1.05% Li_2O from 17.9m downhole and 25.95m at 1.52% Li_2O from 69.1m downhole.
- **Open along strike and at depth** Drilling to date has confirmed the main dyke extends over 200m in strike and over 160m depth and drill results show potential thickening towards the south-east.
- **Well-positioned:** Accessible by major roads and in close proximity to deep water ports, 100km from the port of Pori.





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