
CODE OF BUSINESS CONDUCT AND ETHICS

This Code of Business Conduct and Ethics (the “Code”) applies to all employees, officers and members of the board of directors (the “Board”) of United Lithium Corp. (the “Company” or “United Lithium”) as well as consultants and contractors to the Company (each a “Representative”). The Code covers a wide range of business practices and procedures. It does not cover every issue that may arise, but it sets out basic principles to guide all Representatives. Consultants and contractors retained by the Company are expected to conduct themselves in accordance with these principles in their activities relating to the Company. It is the responsibility of the employee, director or officer retaining a consultant or contractor to ensure that they are aware of the contents of this Code and that the consultant or contractor agrees to abide by its provisions in its dealings with and on behalf of the Company.

The Company requires high standards of professional and ethical conduct from all Representatives. Our reputation for honesty, integrity and accountability is important for the success of our business.

Representatives will be held accountable for their adherence to the Code. Failure to observe the terms of the Code may result in disciplinary action, up to and including termination of employment, engagement or removal from the Board. Violations of the Code may also constitute violations of law and may result in civil or criminal penalties.

REPRESENTATIVES WHO ARE IN A SITUATION THAT THEY BELIEVE MAY VIOLATE OR LEAD TO A VIOLATION OF THIS CODE ARE ENCOURAGED TO TALK TO SUPERVISORS, MANAGERS OR OTHER APPROPRIATE PERSONNEL ABOUT THE BEST COURSE OF ACTION TO TAKE IN A PARTICULAR SITUATION.

1. COMPLIANCE AND REPORTING

Compliance with all applicable laws and regulations is essential to the conduct of the Company’s business and is the foundation on which the Company’s ethical standards are built. Representatives have a responsibility to meet and exceed the standards contemplated in the laws and regulations of each country in which the Company operates. The Company expects Representatives to take all reasonable action to prevent a violation of this Code, to identify and immediately raise potential ethical issues facing the Company and to seek guidance when necessary.

If a Representative has any questions regarding the best course of action to take in a particular situation or suspects a possible violation of a law, regulation or of this Code, then such person should promptly contact the Corporate Secretary who, depending on the issue raised will convey any concern to the Chair of the Audit Committee or to the Chief Financial Officer or Chief Executive Officer as the case may require. Every reasonable effort will be made to ensure the confidentiality of those furnishing information. Concerns which regard the Corporate Secretary should be addressed to the Chair of the Chief Executive Officer. If an employee, officer or director prefers to report an allegation or ethical issue anonymously, he

or she must provide enough information about the incident or situation to allow the Corporate Secretary or the Chair of the Audit Committee, as the case may be, to investigate properly. The Company encourages Representatives to raise possible ethical issues and will not tolerate retaliatory action against any individual for raising legitimate concerns or questions regarding ethics matters or for reporting suspected violations in good faith.

2. CONFLICTS OF INTEREST

All Representatives have an obligation to act in the best interests of the Company and its shareholders.

A “conflict of interest” occurs when an individual's private interest improperly interferes, or appears to interfere, with the interests of the Company. A conflict situation can arise when an individual (i) has personal interests that conflict, or appear to conflict, in any way, with the interests of the Company; (ii) takes action for his or her direct or indirect benefit or the direct or indirect benefit of a third party that is in conflict with the interests of the Company; (iii) receives, directly or indirectly, improper personal benefits as a result of his or her position in the Company; or (v) takes actions or has private interests that may make it difficult to perform his or her work objectively and effectively.

Any activity that could give rise to conflicts of interest is prohibited unless specifically approved in advance. Where a conflict involves a Board member (e.g. where a Board member has an interest in a material contract or material transaction involving the Company), the Board member involved will be required to disclose his or her interest to the Board and refrain from voting on the matter giving rise to the conflict, in accordance with applicable law. Where a conflict involves a senior officer, approval of the Board will be required. Where a conflict involves an employee or a consultant, approval of a member of senior management will be required.

It is not always easy to determine whether a conflict of interest exists. In the event that any potential conflict of interest arises and the individual involved is an employee of the Company, the individual involved must immediately notify his or her direct supervisor who may contact a senior officer of the Company, if appropriate. If the individual is an officer or director of the Company, he or she must immediately notify a senior officer or chair of the Board of the Company who will assess the issue with, if necessary, the advice of legal counsel.

3. CORPORATE OPPORTUNITIES

Representatives are prohibited from taking for themselves personally opportunities that arise as a result of their position with the Company except where the Board, after receiving the necessary information concerning such opportunity and receiving advice of legal counsel, has elected not to avail itself of the opportunity in compliance with applicable corporate law.

If a Representative has any doubt as to whether any activity, they are contemplating violates this requirement, he or she must refer the issue to a member of senior management who will assess the issue with, if necessary, the advice of legal counsel.

4. FAIR DEALING

Representatives should endeavour to deal fairly with United Lithium's counterparties, suppliers, competitors and their employees. No Representative may take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair-dealing practice.

5. DOMESTIC AND FOREIGN OFFICIALS

The Company specifically prohibits bribery of public officials and third parties and requires compliance with all anti-corruption and other applicable laws in the countries where the Company does business, including but not limited to the *Corruption of Foreign Public Officials Act* of Canada, the *Foreign Corrupt Practices Act* of the United States, and *UN Convention Against Corruption* (collectively hereinafter the "Acts").

Such laws make it illegal for any person, to obtain or retain an advantage in the course of business, directly or indirectly, to offer or agree to give or offer a loan, reward, advantage or benefit of any kind to a domestic or foreign public official or to any person for the benefit of a public official. Foreign public officials include persons holding a legislative, administrative, or judicial position of a foreign state, persons who perform public duties or functions for a foreign state (such as persons employed by board, commissions, or government corporations), officials and agents of international organizations, foreign political parties and candidates for office.

Although "facilitated payments" or certain other transactions may be exempted or not illegal under applicable law, the Company's policy is to avoid them. Even the appearance of impropriety in dealing with public officials is improper and unacceptable. Representatives who have questions about the application of this policy to a particular situation, should contact a senior officer of the Company who, with the advice of counsel as necessary, will determine acceptability from both a legal and a corporate policy point of view.

A violation of anti-corruption laws, including the Acts, is a criminal offence, subjecting the Company to substantial fines and penalties and any Representative acting on behalf of the Company to imprisonment and fines. Violation of this policy may result in disciplinary actions up to and including discharge from the Company.

6. GIFTS & ENTERTAINMENT

Representatives should not use their position with the Company for personal gain or to obtain a personal benefit from other employees or from those doing or seeking to do business with the Company. Actions taken and decisions made must be on an impartial and objective assessment of the facts in each situation, free from the influence of gifts, which may adversely affect one's judgment.

Customers, suppliers, contractors, consultants and others doing or seeking to do business with the Company must be selected and dealt with in an impartial manner, without favor or preference based upon any considerations other than the best interests of the Company.

Therefore, Representatives cannot accept or provide, directly or indirectly, for personal benefit, payments, services, loans, other compensation or benefits from or to a customer, supplier, contractor, consultant, or other individual or entity that does or seeks to do business with, or is a competitor of, the Company if it could reasonably be considered to be extravagant and/or improperly influencing the Company's business relationship with, or creating an obligation to, the recipient.

This prohibition does not prevent Representatives from accepting or providing modest gifts or entertainment that are customarily provided to foster important business relationships and which do not (and could not reasonably be perceived to) influence business decisions or compromise our independent judgment. The following are guidelines regarding gifts and entertainment:

- (a) Modest gifts, such as logo items, pens, calendars, caps, shirts and mugs are acceptable;
- (b) Reasonable invitations to business-related meetings, conventions, conferences or product training seminars may be accepted;
- (c) Invitations to social, cultural or sporting events may be accepted if the cost is reasonable and attendance serves a customary business purpose such as networking (e.g. meals, holiday parties and tickets); and
- (d) Invitations to golfing, fishing, sports events or similar trips that are usual and customary for the Representative's position within the Company and the industry and promote good working relationships with customers and suppliers may be accepted.

6. INSIDER TRADING

Representatives should be aware that there are statutory prohibitions against and penalties for buying or selling shares when the Representative is aware of material information about United Lithium that has not yet been made public. Information that could reasonably be expected to affect the market price or value of the Company's shares is considered to be "material information."

Securities laws ban using material information that has not been disclosed to the public when buying or selling shares ("insider trading") and passing on this information to others for their use when buying or selling shares ("tipping"). For example, giving confidential information to a relative or friend, who then buys or sells shares of United Lithium based on that information, is illegal on the part of both parties.

Representatives are required to, among other things, (i) always maintain the confidentiality of all material undisclosed information about the Company; (ii) never trade in securities of the Company when aware of material undisclosed information about the Company; and (iii) always comply with the rules and procedures set out in this Code and all securities laws and regulations.

Insider trading and tipping are serious violations of the law and can result in severe penalties and criminal charges, including imprisonment.

7. CONFIDENTIAL INFORMATION

Representatives must maintain the confidentiality of information entrusted to them by the Company or that otherwise comes into their possession in the course of their employment, in accordance with the Company's Corporate Disclosure, Confidentiality and Securities Trading policy, and except when disclosure is expressly authorized or legally mandated.

"Confidential Information" includes, without limitation, the following types of information or material, both existing and contemplated (in whatever form and however communicated or maintained), relating to the assets, business, mineral projects, properties, operations, and financial condition of the Company or of its affiliated or subsidiary companies, including but not limited to (a) corporate information, including contractual licensing arrangements, plans, strategies, tactics, policies, resolutions, patent, trade-mark and trade name applications; (b) any litigation or negotiations, information concerning suppliers, marketing information, including sales, investment and product plans, customer lists, strategies, methods, customers, prospects and market research data; financial information, including cost and performance data, debt arrangements, equity structure, investors and holdings; (c) operational and scientific information, including trade secrets; (d) technical information, including but not limited to data, analyses, memoranda, reports, compilations, maps, and studies; (d) any information relating to any mineral projects in which the Company has an actual or potential interest; and (e) personnel information, including personnel lists, resumes, personnel data, organizational structure and performance evaluations.

Confidential Information includes all non-public information that may be of use to competitors, or harmful to the Company or its customers, if disclosed. It also includes information that suppliers and customers have entrusted to us.

Maintaining Confidentiality

Representatives subject to this Code are prohibited from communicating Confidential Information to anyone else, unless it is necessary to do so in the ordinary course of business. Efforts will be made to limit access to such Confidential Information only to those who need to know the information and such persons will be advised that the information is to be kept confidential.

Representatives should be aware that communication by e-mail creates an electronic record that may be subject to later decryption attempts. Caution should be taken for all Confidential Information being transmitted over the internet. All confidential e-mails should be secured by appropriate encryption and validation methods where feasible.

Outside parties privy to undisclosed material non-public information concerning the Company will be told that they must not divulge such information to anyone else, other than in the necessary course of business and that they may not trade in the Company's securities

until the information is publicly disclosed. Where appropriate, such outside parties will be requested to confirm their commitment to non-disclosure in the form of a written confidentiality agreement.

To prevent the misuse or inadvertent disclosure of material information, the procedures set forth below should be observed at all times:

- 1) Documents and files containing Confidential Information should be kept in a safe place to which access is restricted to individuals who “need to know” such information in the necessary course of business. Code names should be used as required.
- 2) Confidential matters should not be discussed in places where it is reasonable to expect that the discussion may be overheard, such as elevators, hallways, restaurants, airplanes or taxis.
- 3) Confidential documents should not be read or displayed in public places and should not be discarded where others can retrieve them.
- 4) Employees must ensure they maintain the confidentiality of information in their possession outside of the office as well as inside the office.
- 5) Transmission of documents by electronic means, such as by fax or directly from one computer to another, should be made only where it is reasonable to believe that the transmission can be made and received under secure conditions.
- 6) Unnecessary copying of confidential documents should be avoided and documents containing Confidential Information should be promptly removed from conference rooms and work areas after meetings have concluded. Extra copies of confidential documents should be shredded or otherwise destroyed.
- 7) Access to confidential electronic data should be restricted through the use of passwords.

Inquiries from the press, media, investors, or the public regarding the Company should only be answered by the officers or employees designated to respond to such inquiries.

A Representative’s obligation to safeguard the Company’s Confidential Information continues after his or her employment with the Company ends.

8. HARASSMENT OR DISCRIMINATION

The Company is committed to fostering a work environment of mutual respect and tolerance for diversity and will not tolerate and is dedicated to preventing bullying and harassment of any kind.

Examples of conduct or comments that might constitute bullying or harassment include verbal aggression or insults, unwanted physical contact, sexual advances with or without

actual or implied work-related consequences, sexual jokes or innuendos, calling someone derogatory names, harmful hazing or initiation practices, vandalizing personal belongings and spreading malicious rumors.

The Company also supports the principle that every individual must be accorded an equal opportunity in all aspects of employment. The Company is committed to maintaining a work environment free from discriminatory practices of any kind. The Company expressly prohibits discrimination against any employee or applicant because of race, religion, color, sex, sexual orientation, age, national or ethnic origin, or physical disability (unless demands of the position are prohibitive).

No Representative shall engage in any behaviour which would, directly or indirectly, discriminate based upon race, religion, color, sex, sexual orientation, age, national or ethnic origin, or physical disability.

Any individual who believes that he or she has been subjected to bullying, harassment or discrimination should immediately contact a member of senior management of the Company or the Chair of the Audit Committee. The identity of such individual involved will be kept strictly confidential and will not be revealed by the Company's management or the Chair or the Audit Committee, as the case may be, without such individual's permission. The alleged bullying, harassment or discrimination will be thoroughly investigated and documented by the Company and appropriate action will be taken.

9. ENVIRONMENT, HEALTH AND SAFETY

United Lithium believes that sound environmental and occupational health and safety management practices are in the best interests of its business, its employees, its shareholders, and the communities in which it operates. The Company is committed to conducting its business in accordance with recognized industry standards and applicable environmental and occupational health and safety laws and regulations.

We expect all Representatives to promote a positive working environment for all and to consult and comply with all Company rules regarding workplace conduct and safety. All individuals should immediately report any unsafe or hazardous conditions or materials, injuries, and accidents connected with the Company's business and any activity that compromises Company security to such individual's supervisor or a member of management. Representatives are prohibited from working under the influence of any substances or behaving in any way that would impair the safety of others.

10. PROTECTION AND PROPER USE OF COMPANY ASSETS

All Representatives should endeavor to protect the Company's assets and ensure their efficient use. Theft, carelessness, and waste have a direct impact on the Company's operations. Any suspected incidents of fraud or theft should be immediately reported to an individual's supervisor or to a member of senior management for investigation.

Corporate assets, such as funds, products or computers, mineral samples and data may only be used for legitimate business purposes or other purposes approved by management. Corporate assets may never be used for illegal purposes. Representatives may not use materials, equipment or other assets of the Company for any unauthorized purpose. Representatives ceasing employment or engagement with the Company shall return all documents, data and other property belonging to the Company, including without limitation, computer hardware and software, databases, cellular phones, credit cards, books, etc.

11. INTEGRITY OF RECORDS AND FINANCIAL DISCLOSURE

As a public company, it is of critical importance that the Company's financial filings with the appropriate regulatory authorities be accurate and timely. Depending on their position with the Company, an employee, officer or director may be called upon to provide necessary information to ensure that the Company's public financial and other reports are complete, fair and understandable. Representatives must comply with prescribed accounting, internal accounting, and auditing procedures and controls at all times. All records must accurately reflect and properly describe the transactions they record. All assets, liabilities, revenues and expenses must be properly recorded on a timely basis in the books of the Company. Every Representative must be vigilant in preventing fraud and dishonesty, and report immediately any evidence of wrongdoing.

If a Representative has concerns or complaints regarding accounting or auditing issues, he or she is encouraged to talk to supervisors, managers, or other appropriate personnel when in doubt about the best course of action and, if appropriate, submit those concerns to the Chair of the Audit Committee.

12. USE OF E-MAIL AND INTERNET SERVICES

E-mail and internet systems are provided to help Representatives do work. Incidental and occasional personal use is permitted, but never for personal gain or any improper purpose and shall not interfere with Representative's duties. Additionally, "flooding" systems with junk mail and trivia hampers the ability of our systems to handle legitimate Company business and is prohibited. Access, transmission and downloading of any information that could be insulting or offensive to another person, such as sexually explicit messages, racial, ethnic, or sexual slurs, or messages that could be viewed as harassment are expressly prohibited.

E-mail and internet systems and electronic data contained therein are the property of the Company and there is no expectation of privacy for those who use these systems. Unless prohibited by law, the Company reserves the right to access and disclose information contained on information technology systems as necessary for business purposes.

13. COMPLIANCE AND REPORTING

The Company expects Representatives to take all responsible steps to prevent a violation of this Code. Any Representative who observes or otherwise becomes aware of any illegal or unethical behavior shall report the violation as soon as reasonably possible. Representatives

are encouraged to talk to supervisors, managers, or other appropriate personnel when in doubt about the best course of action to take in a particular situation. Representatives may also contact a member of senior management or the Chair of the Audit Committee if appropriate.

The Company has also put in place an independent and confidential alternative reporting channel to provide other means to raise and report ethics-related concerns. This alternative means may be used anonymously. All reports received will be treated with confidentiality to the extent permitted by law. All efforts will be made to ensure that the report and the identity of the reporter are only known to those directly involved in the assessment or investigation of the case.

As mentioned above, anonymous reporting is available. If you wish to do so, you may withhold from disclosing your identity when making a report. Please make sure to leave a communication channel open for follow-up questions and notifications if you decide to remain anonymous.

It is the policy of the Company not to allow retaliation for reports made of violations of this Code by others made in good faith. Retaliation in any form against an individual who reports a violation of this Code in good faith, or who assists in the investigation of a reported violation, is itself a serious violation of this Code. Acts of retaliation should be reported immediately to the individual's supervisor or senior management, and the persons involved will be disciplined appropriately.

The Company has adopted an internal Whistleblower Policy, a copy of which is attached to this Code as Schedule "A", which provides for a formal process for submitting complaints regarding accounting, internal accounting controls, auditing matters or fraud, with the ability to submit such reports on an anonymous basis. Employees are expected to cooperate in internal investigations of misconduct. These matters will be treated with discretion and diligence. If you wish to report an allegation anonymously, you must provide enough information about the incident or situation to allow the Company to investigate properly.

14. AMENDMENT, MODIFICATION AND WAIVERS OF THIS CODE

The Code may be amended or modified by the Board and waivers may be granted by a vote of the independent directors of the Board, subject to disclosure and other provisions of applicable securities legislation and stock exchange requirements.

15. CERTIFICATION

Each employee, officer and director will be required to certify on an annual basis that he or she has read this Code and is in compliance with it. The Code of Business Conduct and Ethics Certification Form attached to this Code as Schedule "B" will be distributed annually.

16. ADOPTION

This Code of Conduct and Ethics was adopted by the Board on September 05, 2023.

Schedule "A"

WHISTLEBLOWER POLICY

INTRODUCTION

The purpose of this Whistleblower Policy (the "**Policy**") is to establish procedures for the receipt, retention and treatment of complaints received by United Lithium Corp. (the "**Company**") regarding accounting, internal accounting controls, auditing matters of fraud.

This Policy protects any individual who in good faith submits any complaint on a confidential and anonymous basis in accordance with the procedures set out below.

1. COMPLAINT PROCEDURE

The Company's Code of Business Conduct and Ethics provides that an individual may report any concerns or complaints regarding accounting, internal accounting controls, audit-related matters or fraud to the Chair of the Audit Committee (the "**Chair**") of the Board of Directors of the Company.

Such concerns and/or complaints will be kept confidential and may be communicated anonymously if desired. If an alleged concern or complaint is reported anonymously, enough information about the incident or situation must be provided to allow the Chair to investigate properly. All such concerns shall be set forth either through the Company's **Confidential Email** (detailed below), an independent and confidential alternative reporting channel providing another means to raise and report ethics-related concerns, or in writing, sealed in an envelope marked "**Confidential**" and /or "**To be opened by the Chair of the Audit Committee only**" and forwarded to the attention of the Chair at the following address:

United Lithium Corp.
Attention: Chair of the Audit Committee
710 – 1030 West Georgia Street, Vancouver,
BC V6E 2Y3 Canada
Email Address: whistleblower@unitedlithium.com

Such envelope will be forwarded promptly to the Chair.

Following receipt of any complaints submitted hereunder, the Chair shall promptly investigate each matter so reported. The Chair may enlist employees of the Company and/or outside legal, accounting or other advisors, as appropriate, to conduct any investigation of complaints regarding financial statement disclosures, accounting, internal accounting controls, audit matters or other violations of the Company's Code of Business Conduct and Ethics. In conducting any investigation, the Chair shall use reasonable efforts to protect the confidentiality and anonymity of the complainant. If appropriate, the Chair

may take corrective and disciplinary actions, which include, alone or in combination, a warning or letter of reprimand, demotion, loss of merit increase, bonus or stock options, suspension without pay or termination of employment or engagement. It is the obligation of all employees, officers and directors to cooperate with such investigations. The Chair shall retain as a part of the records of the Audit Committee any such complaints or concerns for a period of no less than seven years.

2. NO RETALIATION

A Submission under this Policy may be made by a director, officer, employee or consultant of the Company without fear of dismissal, disciplinary action or retaliation of any kind. The Company will not discharge, discipline, demote, suspend, threaten or in any manner discriminate against any person who reports in good faith a whistleblower issue or provides assistance to the Chair, management or any other person or group, including governmental, regulatory or law enforcement body, investigating a whistleblower issue.

3. ACTING IN GOOD FAITH

In the event that the investigation reveals that the complaint was frivolously made or undertaken for improper motives or made in bad faith or without a reasonable and probable basis, that complainant's supervisor may take such disciplinary action as it is appropriate in the circumstances.

4. CERTIFICATION

I certify that I have no knowledge that I, or anyone acting on my behalf or at my discretion, has engaged or is engaging in such activities. I also certify that I am using my best efforts to effectively implement the Policy in a prompt and timely manner. I understand that I will be subject to disciplinary actions, including potential termination of my relationship and /or employment with the Company as a result of breaching any provision of the Policy.

By: _____
[Signature]

[Print Name and position]

[Date]

Schedule "B"

UNITED LITHIUM CORP.

**Code of Business Conduct and Ethics
Certification**

I acknowledge that I have reviewed the Code of Business Conduct and Ethics (the "**Code**") of United Lithium Corp. (the "**Company**") and understand that I have an obligation to fully adhere to these policies and principles. In particular, I acknowledge and affirm that:

In carrying out my responsibilities, I agree to adhere to the Code and I further agree that I have not, and will not, and will ensure that no person acting on my behalf or at my direction will, offer, promise, pay, or give, or authorize the offer, promise, payment, or giving of, any financial or other advantage, including money or anything of value, whether by direct or indirect means, to any person for the purpose of obtaining or retaining business, inducing that person or any other person to act, rewarding him/her for acting, or securing an improper advantage, improperly or otherwise.

I certify that I have no knowledge that I, or anyone acting on my behalf or at my direction, has engaged or is engaging in such activities. I also certify that I am using my best efforts to effectively implement the Code in a prompt and timely manner. I understand that I will be subject to disciplinary actions, including potential termination of my relationship and/or employment with the Company as a result of breaching any provision of the Code.

By: _____
[Signature]

[Print Name and position]

[Date]